

FIRST AMENDMENT TO LOAN AGREEMENT

THIS AMENDMENT made and entered into this _____ day of _____, 2022 by and between the **Board of County Commissioners of Nassau County, Florida**, a political subdivision of the State of Florida, hereinafter referred to as the "County", and the **American Beach Water and Sewer District**, a dependent special district existing under the laws of the State of Florida (the "District").

WHEREAS, the parties entered into a Loan Agreement on or about September 1, 2021; and

WHEREAS, the Agreement provided for a term of one (1) year beginning on September 1, 2021 with the outstanding loan balance to be repaid by September 30, 2022; and

WHEREAS, the County continues to find the advance and the loan enumerates the mission of Fla. Stat. § 125.01, the purpose of the District, and related benefits to the Nassau County citizens. Advancement of funds to assist with those certain costs for Professional Engineering and Capital Project Administration is in the best interest of the public health and serves an essential public purpose as established by law; and

WHEREAS, the District requires certain costs for Professional Engineering and Capital Project Administration services for the design, bidding, and construction phases required for the SRF loans and grants prior to receipt of funds;

WHEREAS, the County has determined it to be necessary to extend the performance period of the Agreement through June 30, 2024; and

WHEREAS, the County has determined it necessary to extend the term of the Agreement to extend the repayment date to June 30, 2024.

NOW, THEREFORE, for and in consideration of the promises and mutual covenants and understanding contained herein, the parties hereto do mutually agree as follows:

1. The Agreement shall be amended to extend the performance period through June 30, 2024.
2. The repayment date per the terms of the Agreement shall be extended to June 30, 2024, or as soon as possible.
3. All other provisions of the Agreement not in conflict with this Amendment shall remain in full force and effect.

**BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA**

Fund Name: General Fund No. 001

By:
Its:
Date: _____

American Beach Water and Sewer District
Fund Name: AMBWSD Fund No. 472

By: _____
Its: _____
Date: _____