



# Proposal of Insurance

## Nassau County Board of County Commissioners

96135 Nassau Place, Ste 7  
Yulee, FL 32097

**Presented:** August 24, 2022

**Effective:** October 1, 2022

**Shaun Woleshin**

Area Senior Vice President

**Arthur J. Gallagher Risk Management Services, Inc.**

501 Riverside Ave, Suite 1000

Jacksonville, FL 32202

**(904) 354-3785**

**Shaun\_Woleshin@ajg.com**



[ajg.com](http://ajg.com)

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# Gallagher

Insurance | Risk Management | Consulting

## Premium and Exposure Summary

Property	10/1/21-22 Expiring	10/1/22-23 Renewal	Variance
	Florida Municipal Insurance Trust	Florida Municipal Insurance Trust	
Total Insured Value	125,794,617	131,104,617	4%
All Other Perils Deductible	10,000	10,000	
Named Storm/Wind & Hail	Named Storm - 3% of the Scheduled Value of the damaged properties	Named Storm - 3% of the Scheduled Value of the damaged properties	
<b>Inland Marine</b>	<b>Expiring</b>	<b>Renewal</b>	
Total Insured Value	6,599,069	6,707,654	2%
Deductible	Various	Various	
<b>Inland Marine Premium</b>	<b>Incl. Above</b>	<b>Incl. Above</b>	
<b>Total Property &amp; Inland Marine Premium</b>	<b>441,026.00</b>	<b>493,681.00</b>	12%
<b>General Liability</b>	<b>Expiring</b>	<b>Renewal</b>	
	Florida Assoc. of Counties Trust	Florida Assoc. of Counties Trust	
<i>Claims Made or Occurrence</i>	<i>Occurrence</i>	<i>Occurrence</i>	
Occurrence Form	3,000,000	3,000,000	
Per Occurrence (Non-Florida Liability)	1,000,000	1,000,000	
Florida Liability Per Occurrence	300,000	300,000	
Florida Liability Per Person	200,000	200,000	
Deductible	25,000	25,000	
Claims Bill Coverage (1,000,000)	Yes	Yes	
<b>General Liability Premium</b>	<b>264,908.00</b>	<b>373,520.00</b>	<b>41%</b>
<b>Employee Benefits Liability</b>	<b>Expiring</b>	<b>Renewal</b>	
<i>Claims Made or Occurrence</i>	<i>Occurrence</i>	<i>Occurrence</i>	
Coverage Part Aggregate (Non-Florida Liability)	2,000,000	2,000,000	
Per Occurrence (Non-Florida Liability)	1,000,000	1,000,000	
Florida Liability Per Occurrence	300,000	300,000	
Florida Liability Per Person	200,000	200,000	
Deductible	5,000	5,000	
Claims Bill Coverage (1,000,000)	Yes	Yes	
<b>Employee Benefits Liability Premium</b>	<b>Included in GL</b>	<b>Included in GL</b>	
<b>Employment Practices Liability</b>	<b>Expiring</b>	<b>Renewal</b>	
<i>Claims Made or Occurrence</i>	<i>Occurrence</i>	<i>Occurrence</i>	
Coverage Part Aggregate (Non-Florida Liability)	2,000,000	2,000,000	
Per Occurrence (Non-Florida Liability)	1,000,000	1,000,000	
Deductible	25,000	25,000	
Claims Bill Coverage (1,000,000)	Yes	Yes	
<b>Employment Practices Liability Premium</b>	<b>Included in GL</b>	<b>Included in GL</b>	
<b>Auto Liability</b>	<b>Expiring</b>	<b>Renewal</b>	
<i>Claims Made or Occurrence</i>	<i>Occurrence</i>	<i>Occurrence</i>	
Bodily Injury & Property Damage Combined Single Limit Each Accident	1,000,000	1,000,000	
Florida Liability Per Occurrence	300,000	300,000	
Florida Liability Per Person	200,000	200,000	
Number of Units	286	291	2%
Claims Bill Coverage (1,000,000)	Yes	Yes	
Deductible	1,000	1,000	
<b>Auto Liability Premium</b>	<b>45,923.00</b>	<b>53,726.00</b>	<b>17%</b>

<b>Auto Physical Damage</b>	<b>Expiring</b>	<b>Renewal</b>	
	Florida Municipal Insurance Trust	Florida Municipal Insurance Trust	
Number of Units	186	191	3%
Deductible	1,000 / 1,000	1,000 / 1,000	
<b>Auto Physical Damage Premium</b>	<b>51,888.00</b>	<b>49,640.00</b>	<b>-4%</b>
<b>Workers' Compensation</b>	<b>Expiring</b>	<b>Renewal</b>	
	Florida Municipal Insurance Trust	Florida Municipal Insurance Trust	
Gross Payroll	53,000,000	55,092,590	4%
Experience Mod	1.21	1.07	-12%
<b>Total Premium (10/1/21-22 based on estimated payroll audit)</b>	<b>1,260,000.00</b>	<b>1,199,058.00</b>	<b>-5%</b>
<b>Flood</b>	<b>Expiring</b>	<b>Renewal</b>	
	Auto Owners	Auto Owners	
A.M. Best Rating	A++ XV	A++ XV	
Admitted or Non-Admitted	Admitted	Admitted	
Total Insured Value	6,758,600	7,233,600	7%
Deductible	Various	Various	
<b>Flood Premium- Estimate</b>	<b>41,555.00</b>	<b>34,840.00</b>	<b>-16%</b>
<b>Firefighter Cancer (Statutory)</b>	<b>Expiring</b>	<b>Renewal</b>	
	Hartford Life & Accident	Chubb Accident & Health	
A.M. Best Rating	A+XV	A++XV	
Admitted or Non-Admitted	Admitted	Admitted	
Class 1 - First Diagnosis Cancer Benefit - Lump Sum	25,000	25,000	
Class 1 - Cancer Death Benefit - Principal Sum	75,000	75,000	
Class 2 - Cancer Death Benefit - Principal Sum	Not Required by Statute	75,000	
Class 3 First Diagnosis Benefit Continuation - Lump Sum	25,000	25,000	
Recurrence Benefit	2 X	Not Available	
<b>Estimated Annual Premium</b>	<b>13,270.00</b>	<b>32,450.00</b>	<b>145%</b>
<b>Accidental Death &amp; Dismemberment (Statutory)</b>	<b>Expiring</b>	<b>Renewal</b>	
	Federal Insurance Company	Federal Insurance Company	
A.M. Best Rating	A++ XV	A++ XV	
Admitted or Non-Admitted	Admitted	Admitted	
Coverage 1a	75,000	75,000	
Coverage 1b	75,000	75,000	
Coverage II	225,000	225,000	
<b>Estimated Annual Premium</b>	<b>10,185.00</b>	<b>12,565.00</b>	<b>23%</b>
	<b>Expiring</b>	<b>Renewal</b>	
<b>Total Estimated Premium</b>	<b>2,128,755.00</b>	<b>2,249,480.00</b>	
<b>Total Fee</b>	<b>125,000.00</b>	<b>115,000.00</b>	
<b>Total Program Cost</b>	<b>2,253,755.00</b>	<b>2,364,480.00</b>	<b>4.9%</b>
<b>Approval of premium, coverage, terms and conditions as contained herein:</b>			

Signature

Date