

East Nassau Stewardship District

Be It Enacted by the Legislature of the State of Florida:

Section 1. This act may be cited as the "East Nassau Stewardship District Act."

Section 2. Legislative findings and intent; definitions; policy.--

(1) LEGISLATIVE FINDINGS AND INTENT.--

(a) The extensive lands located wholly within Nassau County and covered by this act contain many opportunities for thoughtful, comprehensive, responsible, and consistent development over a long period.

(b) There is a need to use a special and limited purpose independent special district unit of local government for the East Nassau Stewardship District lands located within Nassau County and covered by this act to provide for a comprehensive and complete communities development approach, which will facilitate an integral relationship between transportation, land use and urban design to provide for a diverse mix of housing and regional employment and economic development opportunities, rather than fragmented development with underutilized infrastructure generally associated with urban sprawl.

(c) The establishment of a special and limited purpose independent special district for the East Nassau Stewardship District lands will allow the management of (i) an integrated stormwater management system, (ii) an interconnected system of multi-use trails and pathways throughout the lands, which will reduce vehicle miles traveled, and (iii) a Conservation and Habitat Network ("CHN"), which will provide a network of environmentally sensitive, regionally significant, natural resources and CHN areas that will provide for landscape connectivity and protection of significant natural resources.

(d) There is a considerably long period of time during which there is an inordinate burden on the initial landowners of

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these East Nassau Stewardship District lands, such that there is a need for flexible management, sequencing, timing, and financing of the various systems, facilities, and services to be provided to these lands, taking into consideration absorption rates, commercial viability, and related factors.

(e) While chapter 190, Florida Statutes, provides an opportunity for community development services and facilities to be provided by the establishment of community development districts in a manner that furthers the public interest, given the size of the East Nassau Stewardship District lands and the duration of development and that the East Nassau Stewardship District lands are designated as a Sector Plan pursuant to Section 163.3245, Florida Statutes, that must adhere to a long-term master plan set forth in Nassau County Comprehensive Plan Objective FL.13 and related policies (as may be amended), establishing multiple community development districts over these lands would result in an inefficient, duplicative and needless proliferation of local special purpose government, contrary to the public interest and the Legislature's findings in chapter 190, Florida Statutes, as well as the comprehensive and complete communities development approach for the East Nassau Stewardship District lands. Instead, it is in the public interest that the long-range provision for, and management, financing, and long-term maintenance, upkeep, and operation of, services and facilities to be provided for ultimate development and conservation of the lands covered by this act be under one coordinated entity.

(f) Longer involvement of the initial landowner with regard to the provision of systems, facilities, and services for the East Nassau Stewardship District lands, coupled with the special and limited purpose of the District is in the public interest.

(g) The existence and use of such a special and limited purpose local government for the East Nassau Stewardship District lands, subject to the Nassau County comprehensive plan, will provide for a comprehensive and complete communities development approach to promote a sustainable and efficient land use pattern for the East Nassau Stewardship District lands with

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long-term planning for conservation, development and agriculture and silviculture on a large scale; protect the CHN; provide for the adequate mitigation of impacts and development of infrastructure in an orderly and timely manner; prevent the overburdening of the local general purpose government and the taxpayers; and provide an enhanced tax base and regional employment and economic development opportunities.

(h) The creation and establishment of the special district will encourage local government financial self-sufficiency in providing public facilities and in identifying and implementing physically sound, innovative, and cost-effective techniques to provide and finance public facilities while encouraging development, use, and coordination of capital improvement plans by all levels of government, pursuant to chapter 187, Florida Statutes.

(i) The creation and establishment of the special district will encourage and enhance cooperation among communities that have unique assets, irrespective of political boundaries, to bring the private and public sectors together for establishing an orderly and economically sound plan for current and future needs and growth.

(j) The creation and establishment of the special district is a legitimate alternative method available to manage, own, operate, construct, and finance capital infrastructure systems, facilities, and services.

(k) In order to be responsive to the critical timing required through the exercise of its special management functions, an independent special district requires financing of those functions, including bondable lienable and nonlienable revenue, with full and continuing public disclosure and accountability, funded by landowners, both present and future, and funded also by users of the systems, facilities, and services provided to the land area by the special district, without unduly burdening the taxpayers and citizens of the state, Nassau County, or any municipality therein.

(l) The special district created and established by this act shall not have or exercise any comprehensive planning,

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zoning, or development permitting power; the establishment of the special district shall not be considered a development order within the meaning of chapter 380, Florida Statutes; and all applicable planning and permitting laws, rules, regulations, and policies of Nassau County control the development of the land to be serviced by the special district.

(m) The creation by this act of the East Nassau Stewardship District is not inconsistent with the Nassau County comprehensive plan.

(n) It is the legislative intent and purpose that no debt or obligation of the special district constitute a burden on any local general-purpose government without its consent.

(2) DEFINITIONS.--As used in this act:

(a) "Ad valorem bonds" means bonds which are payable from the proceeds of ad valorem taxes levied on real and tangible personal property and which are generally referred to as general obligation bonds.

(b) "Assessable improvements" means, without limitation, any and all public improvements and community facilities that the District is empowered to provide in accordance with this act that provide a special benefit to property within the District.

(c) "Assessment bonds" means special obligations of the District which are payable solely from proceeds of the special assessments or benefit special assessments levied for assessable improvements, provided that, in lieu of issuing assessment bonds to fund the costs of assessable improvements, the District may issue revenue bonds for such purposes payable from special assessments.

(d) "Assessments" means those nonmillage District assessments which include special assessments, benefit special assessments, and maintenance special assessments and a nonmillage, non-ad valorem maintenance tax if authorized by general law.

(e) "East Nassau Stewardship District" means the unit of special and limited purpose local government created and

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chartered by this act, including the creation of its charter, and limited to the performance, in implementing its single purpose, of those general and special powers authorized by its charter under this act, the boundaries of which are set forth by the act, the governing board of which is created and authorized to operate with legal existence by this act, and the purpose of which is as set forth in this act.

(f) "Benefit special assessments" are District assessments imposed, levied, and collected pursuant to the provisions of section 6(12)(b).

(g) "Board of Supervisors" or "board" means the governing body of the District or, if such board has been abolished, the board, body, or commission assuming the principal functions thereof or to whom the powers given to the board by this act have been given by law.

(h) "Bond" includes "certificate," and the provisions that are applicable to bonds are equally applicable to certificates. The term "bond" includes any general obligation bond, assessment bond, refunding bond, revenue bond, and other such obligation in the nature of a bond as is provided for in this act.

(i) "Cost" or "costs," when used with reference to any project, includes, but is not limited to:

1. The expenses of determining the feasibility or practicability of acquisition, construction, or reconstruction.

2. The cost of surveys, estimates, plans, and specifications.

3. The cost of improvements.

4. Engineering, fiscal, and legal expenses and charges.

5. The cost of all labor, materials, machinery, and equipment.

6. The cost of all lands, properties, rights, easements, and franchises acquired.

7. Financing charges.

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8. The creation of initial reserve and debt service funds.

9. Working capital.

10. Interest charges incurred or estimated to be incurred on money borrowed prior to and during construction and acquisition and for such reasonable period of time after completion of construction or acquisition as the board may determine.

11. The cost of issuance of bonds pursuant to this act, including advertisements and printing.

12. The cost of any bond or tax referendum held pursuant to this act and all other expenses of issuance of bonds.

13. The discount, if any, on the sale or exchange of bonds.

14. Administrative expenses.

15. Such other expenses as may be necessary or incidental to the acquisition, construction, or reconstruction of any project, or to the financing thereof, or to the development of any lands within the District.

16. Payments, contributions, dedications, and any other exactions required as a condition of receiving any governmental approval or permit necessary to accomplish any District purpose.

(j) "District" means the East Nassau Stewardship District.

(k) "District manager" means the manager of the District.

(l) "District roads" means highways, streets, roads, alleys, intersection improvements, sidewalks, crossings, landscaping, irrigation, signage, signalization, storm drains, bridges, multi-use trails, lighting and thoroughfares of all kinds.

(m) "General obligation bonds" means bonds which are secured by, or provide for their payment by, the pledge of the full faith and credit and taxing power of the District, in addition to those special taxes levied for their discharge and

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such other sources as may be provided for their payment or pledged as security under the resolution authorizing their issuance, and for payment of which recourse may be had against the general fund of the District.

(n) "Governing board member" means any member of the Board of Supervisors.

(o) "Land development regulations" means those regulations of general purpose local government, adopted under the Florida Local Government Comprehensive Planning and Land Development Regulation Act, codified as part II of chapter 163, Florida Statutes, to which the District is subject and as to which the District may not do anything that is inconsistent. Land development regulations shall not mean specific management, engineering, planning, and other criteria and standards needed in the daily management, implementation, and provision by the District of systems, facilities, services, works, improvements, projects, or infrastructure, including design criteria and standards, so long as they remain subject to and are not inconsistent with the applicable land development regulations.

(p) "Landowner" means the owner of a freehold estate as it appears on the deed record, including a trustee, a private corporation, and an owner of a condominium unit. "Landowner" does not include a reversioner, remainderman, mortgagee, or any governmental entity, who shall not be counted and need not be notified of proceedings under this act. "Landowner" also means the owner of a ground lease from a governmental entity, which leasehold interest has a remaining term, excluding all renewal options, in excess of 50 years.

(q) "General-purpose local government" means a county, municipality, or consolidated city-county government.

(r) "Maintenance special assessments" are assessments imposed, levied, and collected pursuant to the provisions of section 6(12)(d).

(s) "Non-ad valorem assessment" means only those assessments which are not based upon millage and which can become a lien against a homestead as permitted in s. 4, Art. X

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of the State Constitution.

(t) "Powers" means powers used and exercised by the Board of Supervisors to accomplish the special and limited purpose of the District, including:

1. "General powers," which means those organizational and administrative powers of the District as provided in its charter in order to carry out its special and limited purpose as a local government public corporate body politic.

2. "Special powers," which means those powers enumerated by the District charter to implement its specialized systems, facilities, services, projects, improvements, and infrastructure and related functions in order to carry out its special and limited purpose.

3. Any other powers, authority, or functions set forth in this act.

(u) "Project" means any development, improvement, property, power, utility, facility, enterprise, service, system, works, or infrastructure now existing or hereafter undertaken or established under the provisions of this act.

(v) "Qualified elector" means any person at least 18 years of age who is a citizen of the United States and a legal resident of the state and of the District and who registers to vote with the Supervisor of Elections in Nassau County and resides in Nassau County.

(w) "Refunding bonds" means bonds issued to refinance outstanding bonds of any type and the interest and redemption premium thereon. Refunding bonds shall be issuable and payable in the same manner as refinanced bonds, except that no approval by the electorate shall be required unless required by the State Constitution.

(x) "Revenue bonds" means obligations of the District that are payable from revenues, including, but not limited to, special assessments and benefit special assessments, derived from sources other than ad valorem taxes on real or tangible personal property and that do not pledge the property, credit,

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or general tax revenue of the District.

(y) "Sewer system" means any plant, system, facility, or property, and additions, extensions, and improvements thereto at any future time constructed or acquired as part thereof, useful or necessary or having the present capacity for future use in connection with the collection, treatment, purification, or disposal of sewage, including, but not limited to, industrial wastes resulting from any process of industry, manufacture, trade, or business or from the development of any natural resource. Sewer system also includes treatment plants, pumping stations, lift stations, valves, force mains, intercepting sewers, laterals, pressure lines, mains, and all necessary appurtenances and equipment; all sewer mains, laterals, and other devices for the reception and collection of sewage from premises connected therewith; and all real and personal property and any interest therein, and rights, easements, and franchises of any nature relating to any such system and necessary or convenient for operation thereof.

(z) "Special assessments" shall mean assessments as imposed, levied, and collected by the District for the costs of assessable improvements pursuant to the provisions of this act, chapter 170, Florida Statutes, and the additional authority under section 197.3631, Florida Statutes, or other provisions of general law, now or hereinafter enacted, which provide or authorize a supplemental means to impose, levy, or collect special assessments.

(aa) "Taxes" or "tax" means those levies and impositions of the Board of Supervisors that support and pay for government and the administration of law and that may be:

1. Ad valorem or property taxes based upon both the appraised value of property and millage, at a rate uniform within the jurisdiction; or

2. If and when authorized by general law, non-ad valorem maintenance taxes not based on millage that are used to maintain District systems, facilities, and services.

(bb) "Water system" means any plant, system, facility, or

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property, and any addition, extension, or improvement thereto at any future time constructed or acquired as a part thereof, useful, necessary, or having the present capacity for future use in connection with the development of sources, treatment, purification, or distribution of water. "Water system" also includes dams, reservoirs, storage tanks, mains, lines, valves, pumping stations, laterals, and pipes for the purpose of carrying water to the premises connected with such system, and all rights, easements, and franchises of any nature relating to any such system and necessary or convenient for the operation thereof.

(3) POLICY.--Based upon its findings, ascertainments, determinations, intent, purpose, and definitions, the Legislature states its policy expressly:

(a) The District and the District charter, with its general and special powers, as created in this act, are essential and the best alternative for the residential, commercial, office, hotel, industrial and other community uses, projects, or functions in the included portion of Nassau County consistent with the effective comprehensive plan, and designed to serve a lawful public purpose.

(b) The District, which is a local government and a political subdivision, is limited to its special purpose as expressed in this act, with the power to provide, plan, implement, construct, maintain, and finance as a local government management entity its systems, facilities, services, improvements, infrastructure, and projects and possessing financing powers to fund its management power over the long term and with sustained levels of high quality.

(c) The creation of the East Nassau Stewardship District by and pursuant to this act, and its exercise of its management and related financing powers to implement its limited, single, and special purpose, is not a development order and does not trigger or invoke any provision within the meaning of chapter 380, Florida Statutes, and all applicable governmental planning, environmental, and land development laws, regulations, rules, policies, and ordinances apply to all development of the land within the jurisdiction of the District as created by this act.

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(d) The District shall operate and function subject to, and not inconsistent with, the applicable comprehensive plan of Nassau County and any applicable development orders (e.g. detailed specific area plan development orders), zoning regulations, and other land development regulations.

(e) The special and single purpose East Nassau Stewardship District shall not have the power of a general-purpose local government to adopt a comprehensive plan or related land development regulation as those terms are defined in the Florida Local Government Comprehensive Planning and Land Development Regulation Act.

(f) This act may be amended, in whole or in part, only by special act of the Legislature. No amendment to this act that alters the District boundaries or the general or special powers of the District may be considered by the Legislature unless it is accompanied by a resolution or official statement as provided for in section 189.031(2)(e)4., Florida Statutes.

Section 3. Minimum charter requirements; creation and establishment; jurisdiction; construction; charter with legal description.—

(1) Pursuant to section 189.031(3), Florida Statutes, the Legislature sets forth that the minimum requirements in paragraphs (a) through (o) have been met in the identified provisions of this act as follows:

(a) The purpose of the District is stated in the act in subsection (4) and in section 2(3).

(b) The powers, functions, and duties of the District regarding ad valorem taxation, bond issuance, other revenue-raising capabilities, budget preparation and approval, liens and foreclosure of liens, use of tax deeds and tax certificates as appropriate for non-ad valorem assessments, and contractual agreements are set forth in section 6.

(c) The provisions for methods for establishing the District are in this section.

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(d) The methods for amending the charter of the District are set forth in section 2.

(e) The provisions for the membership and organization of the governing body and the establishment of a quorum are in section 5.

(f) The provisions regarding maximum compensation of each board member are in section 5.

(g) The provisions regarding the administrative duties of the governing body are found in sections 5 and 6.

(h) The provisions applicable to financial disclosure, noticing, and reporting requirements generally are set forth in sections 5 and 6.

(i) The provisions regarding procedures and requirements for issuing bonds are set forth in section 6.

(j) The provisions regarding elections or referenda and the qualifications of an elector of the District are in sections 2 and 5.

(k) The provisions regarding methods for financing the District are generally in section 6.

(l) Other than taxes levied for the payment of bonds and taxes levied for periods not longer than 2 years when authorized by vote of the electors of the District, the provisions for the authority to levy ad valorem tax and the authorized millage rate are in section 6.

(m) The provisions for the method or methods of collecting non-ad valorem assessments, fees, or service charges are in section 6.

(n) The provisions for planning requirements are in this section and section 6.

(o) The provisions for geographic boundary limitations of the District are set forth in sections 4 and 6.

(2) The East Nassau Stewardship District, which also may

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be referred to as the "Stewardship District," "East Nassau Stewardship District," or "District," is created and incorporated as a public body corporate and politic, an independent special and limited purpose local government, an independent special district, under section 189.031, Florida Statutes, as amended from time to time, and as defined in this act and in section 189.012(3), Florida Statutes, as amended from time to time, in and for portions of Nassau County. Any amendments to chapter 190, Florida Statutes, after January 1, 2016, granting additional general powers, special powers, authorities, or projects to a community development district by amendment to its uniform charter, sections 190.006-190.041, Florida Statutes, shall constitute a general power, special power, authority, or function of the East Nassau Stewardship District. All notices for the enactment by the Legislature of this special act have been provided pursuant to the State Constitution, the laws of Florida, and the Rules of the Florida House of Representatives and of the Florida Senate. No referendum subsequent to the effective date of this act is required as a condition of establishing the District. Therefore, the District, as created by this act, is established on the property described in this act.

(3) The territorial boundary of the District shall embrace and include all of that certain real property described legally in section 4.

(4) The jurisdiction of this District, in the exercise of its general and special powers, and in the carrying out of its special and limited purposes, is both within the external boundaries of the legal description of this District and extraterritorially when limited to, and as authorized expressly elsewhere in, the charter of the District as created in this act or applicable general law. This special and limited purpose District is created as a public body corporate and politic, and local government authority and power is limited by its charter, this act, and subject to the provisions of other general laws, including chapter 189, Florida Statutes, except that an inconsistent provision in this act shall control and the District has jurisdiction to perform such acts and exercise such authorities, functions, and powers as shall be necessary,

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convenient, incidental, proper, or reasonable for the implementation of its special and limited purpose regarding the sound planning, provision, acquisition, development, operation, maintenance, and related financing of those public systems, facilities, services, improvements, projects, and infrastructure works as authorized herein, including those necessary and incidental thereto. The District shall exercise any of its powers extraterritorially within Nassau County upon execution of an interlocal agreement between the District and Nassau County consenting to the District's exercise of any of such powers within Nassau County or an applicable development order issued by Nassau County.

(5) The exclusive charter of the "East Nassau Stewardship District" is this act and, except as otherwise provided in subsection (2) of this section, may be amended only by special act of the Legislature.

Section 4. Legal description of the East Nassau Stewardship District.--

LEGAL DESCRIPTION. The metes and bounds legal description of the District, within which there are no parcels of property owned by those who do not wish their property to be included within the District, is as follows:

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LEGAL DESCRIPTION. The metes and bounds legal description of the District, within which there are no parcels of property owned by those who do not wish their property to be included within the District, is as follows:

A parcel of land lying conjointly in Sections 25,26,34,35,36 and the John Frazier Grant (Section 39), Township 4 North, Range 26 East, all being in Nassau County, Florida and being more

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particularly described as follows.

BEGIN at the Northeast corner of Section 34, Township 4 North, Range 26 East, Nassau County, Florida said corner also being the Southwest corner of Section 26, Township 4 North, Range 26, East, Nassau County, Florida; thence on the North line of said Section 34, S 89°38'09" W, a distance of 352.39 feet to a point on the Easterly right-of-way line of U.S. Highway No. 17; thence departing said North line and on said Easterly Right-of-way Line, S 32°54'29" E, a distance of 2004.18 feet; thence departing said Easterly Right-of-way line, S 78°08'10" E, a distance of 68.23 feet, thence N 56°51'47" E, a distance of 214.00 feet; thence S 33°08'08" E, a distance of 495.00 feet; thence S 56°51'55" W, a distance of 214.00 feet; thence S 11°51'43" W, a distance of 70.71 feet to the Easterly Right-of-way line of aforesaid U.S. Highway No. 17; thence on said Easterly Right-of-way line, S 32°56'22" E, a distance of 1677.67 feet; thence departing said Easterly Right-of-way line, N 57°06'03" E, a distance of 1263.89 feet; thence S 65°17'27" E, a distance of 3081.50 feet to a point on the Westerly Right-of-way line of Interstate No. 95; thence on said Westerly Right-of-way line through the following courses; N 20°45'44" E, a distance of 1899.29 feet; thence N 24°42'34" E, a distance of 1200.00 feet; thence N 30°46'08" E, a distance of 1307.30 feet; thence N 24°42'34" E, a distance of 356.57 feet to a point on the Northerly meander line of Section 25; thence departing said Right-of-way line and on the Northerly meander lines of Section 25 and the John Frazier Grant (Section 39), Township 4 North, Range 26 East, Nassau County, Florida; Northwesterly a distance of 4107 feet more or less to the Southerly shores of the St. Mary's River; thence departing said meander lines, Southerly and Westerly along the Southerly shores of said St. Mary's River, a distance of 5911 feet, more or less to a point on the West line of Section 26, Township 4 North, Range 26 East, Nassau County, Florida; thence on said West line, S 02°13' 52" W, a distance of 3200 feet more or less to the POINT OF BEGINNING.

TOGETHER WITH a parcel of land lying conjointly in Section 36 and the William Fox Grant (Section 38), Township 4 North, Range 26 East; also being located in the Charles Seton Grant (Section 37) and the William Fox Grant (Section 38), Township 3 North,

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Range 26 East; also being located in Section 1, Township 3 North, Range 26 East, all being in Nassau County, Florida and being more particularly described as follows:

Commence at the Southwest corner of Section 1, Township 3 North, Range 26 East, Nassau County, Florida; thence on the South line of said Section 1, S 88°46'47" E, a distance of 706.24 feet to a point on the Easterly Right-of-way line of U.S. Highway No. 17; thence departing said South line and on said Easterly Right-of-way line N 32°53'25" W, a distance of 853.02 feet; thence departing said Easterly Right-of-way line, N 24°42'34" E, a distance of 1762.41 feet, to the Point of Beginning, of the herein described parcel of land; thence N 24°42'34" E, a distance of 2756.97 feet; thence N 21°07'52" W, a distance of 658.36 feet; thence N 65°17'26" W, a distance of 1625.89 feet to a point on the Easterly Right-of-way line of Interstate 95; thence on the Easterly Right-of-way line of Interstate 95 through the following courses; N 24°42'34" E, a distance of 688.00 feet; thence N 31°16'11" E, a distance of 1207.91 feet; thence N 24°42'34" E, a distance of 1200.00 feet; thence N 20°56'59" E, a distance of 1824.30 feet to a point on the North line of Section 36, Township 4 North, Range 26 East; thence departing said Easterly Right-of-way line and on the North line of said Section 36, N 87°58'51" E, a distance of 1509 feet, more or less, to the Southerly shores of the St. Mary's River; thence departing said North line and on the Southerly shores of the St. Mary's River, Southeasterly, a distance of 2751 feet more or less to a point on the East line of said Section 36; thence S 00°28'47" E, departing the Southerly shores of said St. Mary's River and on said East line, and on the East line of the Charles Seton Grant (Section 37) , a distance of 9626 feet, more or less, to a point being located on the East line of said Charles Seton Grant (Section 37); thence N 65°12'45" W, departing said East line, a distance of 5087.75 feet, to the Point of Beginning.

LESS: All lands lying in the Charles Seton Grant (Section 37). Township 4 North, Range 26 East, Nassau County, Florida. as being described in Official Records 90, Page 496 and Official Records 90, Page 591, of said Public Records.

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TOGETHER WITH a parcel of land lying conjointly in the E. Waterman Grant (Section 50), Township 3 North, Range 27 East, E. Waterman Grant (Section 44), Township 2 North, Range 27 East, E. Waterman Grant (Section 39), Township 2 North, Range 26 East and E. Waterman Grant (Section 41), Township 3 North, Range 26 East, Nassau County, Florida, and being more particularly described as follows:

Commence at the Southeast corner of the E. Waterman Grant (Section 41), Township 3 North, Range 26 East, Nassau County, Florida; thence on the South line of said Section 41, S 89°13'01" W, a distance of 1543.94 feet, to a point being on the Easterly Right-of-way line of Interstate 95 (A variable width Right-of-way, as now established), said point also being the Point of Beginning of the herein described parcel of land; thence departing said South line and on said Easterly Right-of-way line, S 17°24'00" E, a distance of 1937.41 feet, to the Northwesterly corner of a parcel of land as described in Official Records 956, Page 1636, of the Public Records of Nassau County, Florida; thence departing said Easterly Right-of-way line and on said Northerly line, N 72°41'05" E, a distance of 1172.74 feet, to the Northeasterly corner of said parcel of land as described in Official Records 956, Page 1636; thence departing said Northerly line and on the Easterly line of said parcel of land as described in Official Records 956, Page 1636, S 17°19'24" E, a distance of 397.86 feet, to a point on the Southerly line of Rayonier Road No. 52, as described in Official Records Book 1372, Page 1572 of the Public Records of Nassau County, Florida; thence departing said Easterly line and on said Southerly line of Rayonier Road No. 52, through the following courses, N 50°18'29" E, a distance of 2102.84 feet; thence N 49°44'00" E, a distance of 1458.42 feet; thence N 60°59'32" E, a distance of 2165.39 feet, to a point on the Westerly line of Rayonier Road No. 50; thence departing said Rayonier Road No. 52 and on said Westerly line of Rayonier Road No. 50, S 32°50'39" E, a distance of 1085 feet, more or less, to the intersection of said Westerly line of Rayonier Road No. 50 with the centerline of an existing drainway; thence departing said Westerly line of Rayonier Road No. 50 and on the centerline of said existing drainway, Northeasterly, a distance of 2088 feet, more or less,

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to a point on the Southerly line of Rayonier Road No. 48; thence departing said centerline and on the Southerly line of said Rayonier Road No. 48, S 72°32'35" E, a distance of 369 feet, more or less, to a point on the Easterly line of Rayonier Road No. 71; thence departing said Rayonier Road No. 48 and on the Easterly line of said Rayonier Road No. 71, N 03°40'14" E, a distance of 1580.86 feet, to a point on the Southerly line of Rayonier Road No. 71C; thence, departing said Easterly line of Rayonier Road No. 71 and on the Southerly line of said Rayonier Road No. 71C through the following courses, N 61°32'04" E, a distance of 574.82 feet; thence N 53°34'27" E, a distance of 572.78 feet; thence N 50°26'37" E, a distance of 613.77 feet; thence N 59°12'40" E, a distance of 995.41 feet, to a point on the Southwesterly Right-of-way line of the CSX Railroad; thence departing the Southerly line of said Rayonier Road No. 71c and on the Southwesterly Right-of-way line of said CSX Railroad; thence N 39°27'41" W, a distance of 2595 feet, more or less, to a point on the centerline of a creek; thence departing the Southwesterly Right-of-way line of said CSX Railroad and on the centerline of said creek, Southerly, Northwesterly and Southwesterly, a distance of 13218 feet, more or less, to the Easterly Right-of-way line of aforesaid Interstate 95; thence departing the centerline of said creek and on aforesaid Easterly Right-of-way line of Interstate 95, S 17°24'00" E, a distance of 5768 feet, more or less, to the Point of Beginning.

TOGETHER WITH a parcel of land, lying conjointly and being located in part of the John Wingate Grant (Section 53), part of the Thomas May Grant, (Section 43), part of the W&J Lofton Grant (Section 54), part of the W & J Lofton Grant (Section 55), and part of the E. Waterman Grant (Section 50), Township 3 North, Range 27 East, Nassau County, Florida, and being more particularly described as follows:

Begin at the Northerly most corner of those lands as described in Official Records 592, Page 820, of the Public Records of Nassau County, Florida; thence S 44°39'56" E, on the Easterly most line of said lands, and on the Easterly most line of those lands as described in Official Records 697, Page 547, Official Records 950, Page 1376, Official Records 789, Page 479, Official Records 440, Page 22, Official Records 195, Page 468, and

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Official Records 762, Page 958, a distance of 2190.78 feet, to a point being located at the Northeast corner of said lands described in Official Records 762, Page 958; thence N 44°54'43" E, on the Northerly line of said Section 54, a distance of 649 feet, more or less, to a point being located at the centerline of a creek; thence Southeasterly, on the meanders of the centerline of said creek, a distance of 2814 feet, more or less, to a point being located at the Northerly most corner of those lands as described in Official Records 222, Page 482; thence S 46°01'04" E, departing the centerline of said creek and along the Easterly line of said lands and along the Easterly line of those lands as described in Official Records 222, Page 484, Official Records 83, Page 157, Official Records 992, Page 1079, and Official Records 222, Page 480, a distance of 4644.95 feet, to a point being located at the Northeasterly corner of said lands described in Official Records 222, Page 480; thence S 44°27'11" W, departing said Easterly line and along the Southeasterly line of said lands, a distance of 1120.87 feet, to a point being located at the Northerly most corner of those lands as described in Official Records 325, Page 159; thence S 27°37'26" E, departing said Southeasterly line and along the Easterly line of said lands, a distance of 2251.55 feet, to a point being located on the North Right-of-Way line of County Road No. 200-A (A 100 foot Right-of-Way, as now established); thence S 89°06'14" E, departing said Easterly line and along said North Right-of-Way line, a distance of 1569.81 feet, to a point being located at the Southwesterly most corner of those lands as described in Official Records 843, Page 1204, of said Public Records; thence N 44°00'02" E, departing said North Right-of-Way line and along the Northwesterly line of said lands, and on the Northwesterly line of those lands as described in Official Records 843, Page 1204, Official Records 772, Page 427, Official Records 1299, Page 1529, Official Records 911, Page 230, and Official Records 615, Page 446, a distance of 4750 feet, more or less, to a point being located on the Northwesterly line of said lands described in Official Records 615, Page 446; said point also being located at the centerline of McQueen Creek; thence Northerly, departing said Northwesterly line and on the meanders of the centerline of said McQueen Creek, a distance of 6204 feet, more or less, to the confluence

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of said McQueen creek and a creek; thence Northerly, departing the centerline of said McQueen Creek and on the meanders of a creek, a distance of 9936 feet, more or less, to a point being located at the confluence two creeks; thence, departing last said creek and along a creek, through the following courses and distances: thence S 86°45'40" W, a distance of 421.66 feet; thence N 69°34'52" W, a distance of 726.75 feet; thence N 42°46'45" W, a distance of 983.60 feet; thence N 05°57'45" W, a distance of 704.19 feet; thence N 41°45'08" E, a distance of 1091.81 feet; thence N 07°07'01" E, a distance of 326.37 feet, to a point; thence N 02°02'06" E, a distance of 1723.71 feet, to a point; thence N 30°36'24" W, a distance of 795.17 feet, to a point; thence N 46°51'32" W, a distance of 555.72 feet, to a point being located on the Southeasterly line of the J. Smith Grant (Section 44); thence S 75°25'22" W, departing the centerline of said creek, and along said Southeasterly line, a distance of 1213.66 feet, to a point being located at the Southerly most corner of said J. Smith Grant (Section 44); thence N 61°45'24" W, departing said Southeasterly line and on the Southwesterly line of said J. Smith Grant (Section 44) a distance of 207.12 feet, to a point being located at the intersection of last said Southwesterly line and the centerline of a creek; thence Southerly, departing said Southwesterly line, and along the meanders of said creek, a distance of 13792 feet, more or less, to a point being located at the confluence of said creek and said McQueen Creek; thence Southwesterly, departing said creek and along the meanders of said McQueen Creek, a distance of 5731 feet, more or less; thence S 02°17'19" E, departing the centerline of said McQueen Creek, a distance of 1772 feet, more or less, to the Point of Beginning.

TOGETHER WITH a parcel of land, lying conjointly in part of the John Low Grant (Section 44), Township 3 North, Range 27 East, the E. Waterman Grant (Section 50), and the John Lowe Grant (Section 51), Township 3 North, Range 27 East, Nassau County, Florida, and being more particularly described as follows:

Begin at the Northwest Corner of Page Hill, a subdivision according to the Plat thereof recorded in Plat Book 6, Page 237, of the Public Records of Nassau County, Florida; thence N 88°02'36" E, along the North line of said Page Hill, and along

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the North line of those lands as described in Official Records 1253, Page 12, a distance of 2692.20 feet, to a point being located at the Northeasterly most corner of said lands recorded in Official Records 1253, Page 12; thence S 22°49'19" E, departing said North line and along the East line of said lands, a distance of 345.80 feet, to a point being on a Easterly line of said lands; thence, departing said Easterly line and along the North line of said lands, and along the North line of those lands as described in Official Records 1372, Page 1572, through the following courses and distances; thence N 78°15'50" E, a distance of 1048.12 feet; thence N 70°57'24" E, a distance of 1117.28 feet; thence N 37°42'55" E, a distance of 1692.05 feet, to a point being located at the Southerly most corner of those lands as described in Official Records 631, Page 31, of said Public Records; thence N 47°50'30" W, along the Southwesterly line of said lands, and along the Southwesterly line of those lands as described in Official Records 1214, Page 1050, a distance of 2629.52 feet, to a point being located on the Southwesterly line of said lands recorded in Official Records 1214, Page 1050; thence S 88°14'15" W, departing said Southwesterly line, a distance of 86.49 feet; thence S 47°50'30" W, a distance of 87.39 feet; thence S 00°16'58" W, a distance of 611.64 feet; thence S 88°14'10" W, a distance of 450.28 feet; thence N 0°16'54" E, a distance of 482.17 feet; thence S 88°14'14" W, a distance of 237.62 feet; thence N 47°50'28" W, a distance of 273.90 feet; thence N 88°14'13" E, a distance of 549.97 feet; thence N 43°55'19" E, a distance of 252.21 feet, to a point being located on the Southwesterly line of said lands recorded in Official Records 1214, Page 1050; thence N 47°50'30" W, on the Southwesterly line of said lands, and along the Southwesterly line of Creekside, a subdivision according to the plat thereof recorded in Plat Book 6, Page 320, of said Public Records, a distance of 2924.47 feet, to a point being located at the Southwesterly most corner of said Creekside subdivision; thence N 44°03'06" E, departing said Southwesterly line and on the Northwesterly line of said Creekside subdivision, a distance of 917.74 feet, to a point being located on the Southwesterly Right-of-Way line of Roses Bluff Road (A 60 foot Right-of-Way, as now established); thence N 46°53'55" W, departing said Northwesterly line and on said Southwesterly Right-of-Way line,

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a distance of 4284 feet, more or less, to a point being located at the intersection of said Southwesterly Right-of-Way line and the centerline of Cone Creek; thence Southerly, on the meanders of the centerline of Cone Creek, a distance of 1757 feet, more or less, to a point being located at the intersection of said Cone Creek and Rayonier Road No. 10; thence departing the centerline of said Cone Creek, and along the centerline of Rayonier Road No. 10, through the following courses and distances: thence S 89°19'30" W, a distance of 1977.08 feet; thence N 55°44'11" W, a distance of 1803.81 feet; thence N 35°13'28" W, a distance of 1145.90 feet; thence N 78°49'11" W, a distance of 1360.25 feet; thence S 68°31'11" W, a distance of 357.77 feet; thence S 84°27'44" W, a distance of 905.90 feet, to a point; thence N 21°04'32" W, a distance of 224.99 feet, to a point; thence N 64°01'58" W, a distance of 488.27 feet, to a point being located at the centerline of a creek; thence Southerly, on the meanders of said creek, a distance of 9936 feet, to a point being located at the confluence of said creek and McQueen Creek; thence Southerly, departing the centerline of said creek and along the meanders of the centerline of McQueen Creek, a distance of 6204 feet, more or less, to a point being located on the Northwesterly line of those lands as described in Official Records 615, Page 446; thence N 43°43'13" E, along the Northwesterly line of said lands, and along the Northwesterly line of Yulee Hills, a subdivision according to the plat thereof recorded in Plat Book 4, Page 31, of said Public Records of Nassau County, Florida, a distance of 6263.55 feet, to a point being located at the Northerly most corner of said Yulee Hills; thence departing said Northwesterly line and along the Easterly line of said Yulee Hills, through the following courses and distances; thence S 04°57'54" E, a distance of 6016.94 feet; thence S 01°22'31" E, a distance of 165.01 feet, to a point being located on the Northerly Right-of-Way line of County Road No. 200-A (A 100 foot Right-of-Way, as now established); thence Southeasterly, departing said Easterly line and along said Northerly Right-of-Way line, a distance of 1174 feet, more or less, to a point being located on the Westerly line of aforesaid Page Hill subdivision; said point also being located on the Westerly line of those lands as described in Official Records 538, page 1218 thence, departing said Northerly Right-of-Way

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line and on said Westerly line, through the following courses and distances; thence N 14°51'46" E, a distance of 2202.48 feet; thence S 80°46'23" E, a distance of 411.17 feet; thence N 15°15'17" E, a distance of 2802.18 feet; thence N 06°12'58" E, a distance of 846.41 feet, to the Point of Beginning.

TOGETHER WITH a parcel of land lying conjointly in the E. Waterman Grant (Section 50) and the John Carr Grant (Section 56), Township 3 North, Range 27 East and also being a part of the E. Waterman Grant (Section 41), Township 3 North, Range 26 East, all being located in Nassau County, Florida, and being more particularly described as follows:

Commence at the Southeast corner of the E. Waterman Grant (Section 41), Township 3 North, Range 26 East, Nassau County, Florida; thence, on the South line of said Section 41, S 89°13'01" W, a distance of 1543.94 feet, to a point being on the Easterly Right-of-way line of Interstate 95 (A variable width Right-of-way, as now established); thence departing said South line and on said Easterly Right-of-way line, N 17°24'00" W, a distance of 5768 feet, more or less, to a point being located at the intersection of said Easterly Right-of-way line and the centerline of a creek; said point also being the Point of Beginning, of the herein described parcel of land; thence continuing on said Easterly Right-of-way line, N 17°24'00" W, a distance of 6142 feet, more or less, to the North line of the E. Waterman Grant (Section 41); thence, departing said Easterly Right-of-way line and on the North line of said E. Waterman Grant (Section 41), S 88°29'38" E, a distance of 2099.47 feet, to a point being located on the West line of those lands as described in Official Records 1128, Page 1599 of the Public Records of said Nassau County, Florida; said point also being located on the West line of the N. Wildes Grant (Section 39), Township 1 North, Range 26 East, Nassau County, Florida; thence, along said West line, S 02°50'39" W, a distance of 1449.81 feet, to a point being located at the Southwest corner of last described lands, and on the South line of the N. Wildes Grant (Section 57), Township 3 North, Range 27 East; thence S 89°43'17" E, departing said West line and along the South line of said lands, a distance of 4783.49 feet, to a point being located at the Southeast corner of said lands; thence, departing

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said South line and along the East line of said lands, N 02°54'46" E, a distance of 1529 feet, more or less, to a point being located at the intersection of said East line and the centerline of Lofton Creek; thence departing said Easterly line and along the centerline of said Lofton Creek, Northeasterly, a distance of 2188 feet, more or less, to a point being located on the Southwesterly Right-of-way line of the CSX Railroad; thence departing said Lofton Creek centerline and on said Southwesterly Right-of-way line, through the following courses and distances: S 33°34'41" E, a distance of 856 feet, more or less, to a point being located at the Point of Curvature of a curve concave Northeasterly, having a radius of 5967.15 feet; thence, on and around the arc of said curve, through a central angle of 5°53'00", an arc distance of 612.72 feet, to a point being a Point of Tangency; said curve being subtended by a chord bearing and distance of S 36°31'11" E, 612.45 feet; thence S 39°27'41" E, a distance of 5388 feet, more or less, to a point being located at the intersection of said Southwesterly Right-of-way line and the centerline of a creek; thence, departing said Southwesterly Right-of-way line and on said creek centerline, Southerly, Northwesterly, and Southwesterly, a distance of 13218 feet, more or less, to the Point of Beginning.

TOGETHER WITH a parcel of land lying conjointly in the John Carr Grant (Section 56), the E. Waterman Grant (Section 50), and the W & J Lofton Grant (Section 55), Township 3 North, Range 27 East, Nassau County, Florida, and being more particularly described as follows:

Commence at the Southwest corner of aforesaid J Lofton Grant (Section 55), Township 3 North, Range 27 East; thence on the Westerly line of aforesaid said Section 55, and along the Westerly line of those lands as described in Official Records 440, Page 22, Official Records 1856, Page 803, and Official Records 697, Page 547, and Official Records 590, Page 820 of the Public Records of said Nassau County, Florida, N 45°40'37" W, a distance of 1292.28 feet, to a point being located on the Westerly line of said lands described in Official Records 590, Page 820; said point also being the Point of Beginning, of the herein described parcel of land; thence continuing along last described line N 45°40'37" W, a distance of 892.12 feet, to a

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point being located at the Northwesterly corner of said Official Records 590, Page 820; thence, departing said Westerly line and on a the Northerly line of those lands described in Official Records 590, page 820, N 44°54'43" E, a distance of 1645 feet, more or less, to a point being located at the intersection of last said Northerly line and the centerline of Lofton Creek; thence Westerly, departing said Northerly line and along said creek centerline, a distance of 2243 feet, more or less, to a point being located at the intersection of the centerline of said Lofton Creek and the Northeasterly Right-of-way line of U.S. Highway 17 (A variable width Right-of-way, as now established); thence departing said centerline and along said Northeasterly Right-of-way line, through the following courses and distances: thence S 33°34'41" E, a distance of 787 feet, more or less, to a point being located at a Point of Curvature of a curve concave Northeasterly, having a radius of 5629.65 feet; thence on and around the arc of said curve, through a central angle of 05°53'00", an arc distance of 578.06 feet, to a Point of Tangency; said curve being subtended by a chord bearing and distance of S 36°31'11" E, a distance of 577.81 feet; thence S 39°27'41" E, a distance of 897.57 feet; thence, departing said Northeasterly Right-of-way line, and on the Northerly most line of those lands as described in Official Records 1186, Page 866 and Official Records 1163, Page 95, N 50°32'19" E, a distance of 428.71 feet, to the Point of Beginning.

TOGETHER WITH a parcel of land lying conjointly in the E. Waterman Grant (Section 50) and the W & J Lofton Grant (Section 54), Township 3 North, Range 27 East, Nassau County, Florida, and being more particularly described as follows:

Begin at the Westerly most corner of said Section 54 of the W & J Lofton Grant; said point also being located at the Southwest corner of those lands as described in Official Records 440, Page 22 of the Public Records of said Nassau County; thence on the Northerly most line of said Section 54, and on the Southerly most line of those lands as described in Official Records 440, Page 22, Official Records 145, Page 680, Official Records 759, Page 123, and Official Records 762, Page 958, N 44°54'43" E, a distance of 2735 feet, more or less, to the intersection of last described line and the centerline of Lofton Creek; thence,

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departing said Southerly most line and on said centerline of Lofton Creek, Southeasterly a distance of 2814 feet, more or less, to a point being located at the Northeasterly most corner of those lands as described in Official Records 222, Page 482, of said Nassau County, Florida; thence departing said centerline and on the Northerly most line of said Official Records 222, Page 482, S 43°33'53" W a distance of 2177 feet, more or less, to a point being located at the Northwesterly most corner of said lands; thence departing said Northerly most line and on the Westerly most line of said Official Records 222, Page 482, S 46°41'47" E, a distance of 984.74 feet; thence, departing said Westerly most line, S 44°15'32" W, a distance of 775.57 feet, to a point being located on the Northeasterly Right-of-way line of U.S. Highway 17 (a variable width Right-of-way, as now established); thence on said Northeasterly Right-of-way line through the following courses and distances; N 46°37'41" W, a distance of 1667.96 feet, to a point being located at the Point of Curvature of a curve concave Northeasterly, having a radius of 5629.65 feet; thence on and around the arc of said curve, through a central angle of 07°10'00", an arc distance of 704.16 feet, to a Point of Tangency; said curve being subtended by a chord bearing and distance of N 43°02'41" W, a distance of 703.70 feet; thence N 39°27'41" W, a distance of 2470.26 feet; thence departing said Northeasterly Right-of-way line, and along the Northerly most line of those lands as described in Official Records 1306, Page 335 and Official Records 1306, Page 337, N 50°32'19" E, a distance of 459.13 feet, to a point being located on the Westerly most line of those lands as described in Official Records 697, Page 547; thence along said Westerly most line and along the Westerly most line of those lands as described in Official Records 1856, Page 803 and Official Records 440, Page 22, S 45°40'37" E, a distance of 1017.66 feet, to the Point of Beginning.

TOGETHER WITH a parcel of land, lying conjointly in part of Section 1, part of Section 2 , part of Section11, part of Section 14, and part of the Heirs of E. Waterman Grant (Section 41), being located North of County Road No. 108, West of the CSX Railroad Right-of-Way, and East of Interstate I-95, Township 3 North, Range 26 East, Nassau County, Florida, and being more

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particularly described as follows:

Commence at the Southwest corner of said Section 1; thence S 88°46'47" E, along the South line of said Section 1, a distance of 318.36 feet, to a point being located on the Southwesterly Right-of-Way line of CSX Railroad (A variable width Right-of-Way, as now established); said point also being the Point of Beginning, of the herein described parcel of land; thence N 33°36'41" W, departing said South line and on said Southwesterly Right-of-Way line, a distance of 1551.88 feet, to a point being located at the Southeasterly corner of those lands as described in Official Records 260, Page 357, of the Public Records of Nassau County, Florida; thence S 88°34'35" W, departing said Southwesterly Right-of-Way line and on the South line of said lands, a distance of 173.92 feet, to a point being located at the Southwest corner of said lands; thence N 33°35'08" W, departing said South line and on the West line of said lands, a distance of 500.00 feet, to a point being located at the Northwest corner of said lands; thence N 88°34'35" E, departing said West line and on the North line of said lands, a distance of 173.66 feet, to a point being located on said Southwesterly Right-of-Way line of CSX Railroad; thence N 33°36'41" W, departing said North line and on said Southwesterly Right-of-Way line of CSX Railroad, a distance of 890.93 feet, to a point being located at the intersection of said Southwesterly Right-of-Way line of CSX Railroad and the Northeasterly Right-of-Way line of Interstate I-95 (A variable width Right-of-Way, as now established); thence, departing said Southwesterly Right-of-Way of CSX Railroad and on the Northeasterly Right-of-Way line of Interstate I-95, through the following courses and distances: thence S 24°26'42" W, a distance of 1891.95 feet, to a point being located on a curve concave Easterly, having a radius of 6769.49 feet; thence on and around the arc of said curve, through a central angle of 41°19'30", an arc distance of 4882.54 feet, to a point being located at a point of tangency; said curve being subtended by a chord bearing and distance of S 03°26'06" W, a distance of 4777.40 feet; thence S 17°13'39" E, a distance of 551.33 feet, to a point being located at the intersection of said Northeasterly Right-of-Way line and the Northerly Right-of-Way line of County Road No. 108 (A 80 foot

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Right-of-Way, as now established); thence departing said Northeasterly Right-of-Way line and on said Northerly Right-of-Way line, through the following courses and distances; thence S 67°13'14" E, a distance of 589.65 feet; thence S 73°03'39" E, a distance of 6793.46 feet, to a point being located at the intersection of said Northerly Right-of-Way line and said Southwesterly Right-of-Way line of CSX Railroad; thence departing said Northerly Right-of-Way line and on said Southwesterly Right-of-Way line of CSX Railroad, through the following courses and distances; thence N 33°35'11" W, a distance of 5321.30 feet; thence N 33°36'41" W, a distance of 2819.45 feet, to the Point of Beginning.

LESS AND ACCEPT: Those lands as described in Official Records 942, Page 384, Official Records 883, Page 1590, Official Records 319, Page 540, Official Records 1148, Page 117, and Official Records 1148, Page 115.

TOGETHER WITH a parcel of land lying conjointly and being located in part of Section 11, part of Section 14, part of Section 23, part of the Henry Young Grant (Section 40), and part of the Heirs of E. Waterman Grant (Section 41), Township 3 North, Range 26 East; and also being located in part of the E. Waterman Grant (Section 50), Township 3 North, Range 27 East; being located South of County Road No. 108, West of the CSX Railroad, and East of Interstate I-95, Nassau County, Florida, and being more particularly described as follows:

Commence at the Northeast corner of said Section 11, Township 3 North, Range 26 East; thence S 00°30'54" E, on the East line of Section 11, a distance of 5400.36 feet, to a point being located on the Southerly Right-of-Way line of County Road No. 108 (A 80 foot Right-of-Way, as now established); said point also being located at the Northeast corner of those lands as described in Official Records 538, Page 1218, of the Public Records of Nassau County, Florida, and also being the Point of Beginning, of the herein described parcel of land; thence S 73°03'39" E, on said Southerly Right-of-Way line, a distance of 5063.36 feet, to a point being located at the intersection of said Southerly Right-of-Way line and the Southwesterly Right-of-Way line of CSX Railroad (A variable width Right-of-Way, as now

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established); thence departing said Southerly Right-of-Way line and on said Southwesterly Right-of-Way line of CSX Railroad, through the following courses and distances; thence S 33°35'11" E, a distance of 1401.32 feet; thence S 33°39'41" E, a distance of 3714.35 feet, to a point being located at the Northeasterly most corner of those lands as described in Official Records 1232, Page 954, of said Public Records of Nassau County, Florida; thence S 57°07'39" W, departing said Southwesterly Right-of-Way line and along the Northerly line of said lands, a distance of 166.92 feet, to a point being located at the Northwesternly most corner of said lands; thence S 40°55'15" E, departing said Northerly line and on the Westerly line of said lands, and along the Westerly line of those lands as described in Official Records 875, Page 1070, of said Public Records, a distance of 319.59 feet, to a point being located at the Southwesterly most corner of those lands described in Official Records 875, Page 1070; thence N 57°07'39" E, departing said Westerly line and on the Southerly line of those lands described in Official Records 875, Page 1070, a distance of 126.08 feet, to a point being located on said Southwesterly Right-of-Way line of the CSX Railroad; thence S 33°34'41" E, departing said Southerly line and on said Southwesterly Right-of-Way line, a distance of 3881 feet, more or less, to a point being located at the intersection of said Southwesterly Right-of-Way line and the centerline of Lofton Creek; thence Southwesterly, departing said Southwesterly Right-of-Way line and along the meanders of the centerline of Lofton Creek, a distance of 2173 feet, more or less, to a point being located at the intersection of the centerline of Lofton Creek and the East line of those lands as described in Official Records 628, Page 608, of said Public Records of Nassau County, Florida, said East Line also being the East line of Section 57, Township 3 North, Range 27 East of said county; thence N 03°10'31" E, departing said Lofton Creek centerline and on said East Section line , a distance of 1323 feet, more or less, to a point being located at the Northeast corner of said Section 57; thence N 89°42'55" W, departing said East line and on said North Section Line, a distance of 2135.10 feet, to a point being located on the East line of Section 39, Township 3 North, Range 26 East of said county; thence N 01°08'29" W, departing said North line, and on said East line, a

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distance of 561.82 feet, to a point being located at the Northeast corner of said Section 39; thence N 89°59'50" W, departing said East line and on the North line of said Section, a distance of 2617.06 feet, to a point being located at the Northwest corner of said lands, said point also being the Northeast corner of Henry Young Grant (Section 40); thence along the North line of said Grant, N 88°48'05" W, a distance of 2802.78 feet, to a point being located at the intersection of said North line and the Northeasterly Right-of-Way line of Interstate I-95 (A variable width Right-of-Way, as now established); thence, N 17°13'39" W, departing said North line and on said Northeasterly Right-of-Way line, a distance of 10873.38 feet, to a point being located at the intersection of said Northeasterly Right-of-Way line and the Southerly Right-of-Way line of said County Road No. 108; thence departing said Northeasterly Right-of-Way line and on said Southerly Right-of-Way line, through the following courses and distances; thence S 77°59'01" E, a distance of 466.13 feet; thence South 73°03'39" East, a distance of 1827.24 feet, to the Point of Beginning.

TOGETHER WITH a parcel of land lying conjointly and being located in part of the Heirs of E. Waterman Grant (Section 41), Township 3 North, Range 26 East; and also being located in part of the E. Waterman Grant (Section 50), Township 3 North, Range 27 East, Nassau County, Florida, and being more particularly described as follows:

Begin at the intersection of the Northeasterly Right-of-Way line of U.S. Highway No. 17 (A variable width right-of-Way, as now established) and the Northerly Right-of-Way line of Crandall Road (A 40 foot County maintained Right-of-Way, as now established); thence N 33°08'19" W, along said Northeasterly Right-of-Way line of U.S. Highway 17, a distance of 5113.40 feet, to a point being located at the Southwesterly corner of those lands as described in Official Records 611, Page 651, of the Public Records of Nassau County, Florida; thence N 56°18'35" E, departing said Northeasterly Right-of-Way line and along the Southerly line of said lands, a distance of 416.11 feet, to a point being located at the Southeasterly corner of said lands; thence N 33°20'26" W, departing said Southerly line and on the Easterly line of said lands, and along the Easterly line of

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those lands as described in Official Records 1026, Page 1123, a distance of 315.02 feet, to a point being located at the Northeasterly corner of said lands recorded in Official Records 1026, Page 1123; thence S 56°18'35" W, departing said Easterly line and on the Northerly line of said lands, a distance of 415.00 feet, to a point being located on said Northeasterly Right-of-Way line of U.S. Highway No. 17; thence N 33°08'19" W, departing said Northerly line and on said Northeasterly Right-of-Way line, a distance of 2094.04 feet, to a point being located at the intersection of said Northeasterly Right-of-Way line and the centerline of a creek; thence Southeasterly, departing said Northeasterly Right-of-Way line and along the meanders of the centerline of said creek, a distance of 7741 feet, more or less, to a point being located at the intersection of said creek centerline and said Northwesterly Right-of-Way line of Crandall Road; thence departing said creek centerline and on said Northwesterly Right-of-Way line, through the following courses and distances; thence S 32°10'23" W, a distance of 1038.24 feet; thence S 44°52'37" W, a distance of 483.85 feet, to the Point of Beginning.

TOGETHER WITH a parcel of land lying conjointly and being located in part of the E. Waterman Grant (Section 50) and part of the W & J Lofton Grant (Section 55), Township 3 North, Range 27 East, Nassau County, Florida, and being more particularly described as follows:

Commence at the intersection of the Northeasterly Right-of-Way line of U.S. Highway No. 17 (A variable width Right-of-Way, as now established) and the Northerly Right-of-Way line of Crandall Road (A 40 foot County maintained Right-of-Way, as now established); thence S 33°08'19" E, along said Northeasterly Right-of-Way line of U.S. Highway No. 17, a distance of 466.72 feet, to a point being located at the Southerly most corner of those lands as described in Official Records 756, Page 587, of the Public Records of Nassau County, Florida and also being the Point of Beginning of the herein described parcel of land; thence S 33°34'41" E, continuing along said Northeasterly Right-of-Way line, a distance of 1131.11 feet, to a point being located at the Northwesterly corner of those lands as described in Official Records 87, Page 429; thence N 55°51'50" E,

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departing said Northeasterly Right-of-Way line and on the Northerly line of said lands, a distance of 205.81 feet, to a point being located at the Northeasterly corner of said lands; thence S 33°34'41"E, departing said Northerly line and on the Easterly line of said lands, a distance of 208.01 feet, to a point being located at the Southeasterly corner of said lands; thence S 55°51'50" W, departing said Easterly line and on the Southerly line of said lands, a distance of 205.81 feet, to a point being located at the Southwesterly corner of said lands; said point also being located on said Northeasterly Right-of-Way line of U.S. Highway No. 17; thence S 33°34'41" E, departing said Southerly line and on said Northeasterly Right-of-Way line, a distance of 1872 feet, more or less, to a point being located at the intersection of said Northeasterly Right-of-Way line and the centerline of Lofton Creek; thence Easterly, departing said Northeasterly Right-of-Way line and on the meanders of the centerline of said Lofton Creek, a distance of 2243 feet, more or less, to a point being located on the Northwesterly line of those lands as described in Official Records 590, Page 820, of said Public Records; thence N 44°40'20" E, departing the centerline of said Lofton Creek and on the Northwesterly line of said lands, a distance of 410.21 feet, to a point being located at the Northeasterly corner of said lands; thence S 02°17'19" E, departing said Northwesterly line, a distance of 1772 feet, more or less, to a point being located on the centerline of Mc Queen Creek; thence Westerly, along the meanders of the centerline of said Mc Queen Creek, a distance of 2224 feet, more or less; thence S 56°10'12" W, a distance of 1377 feet, more or less, to a point being located at the Southerly most corner of those lands as described in Official Records 1131, Page 1698, of said Public Records; thence N 54°59'13" W, along the Southwesterly line of said lands, and along the Southwesterly line of those lands as described in Official Records 725, Page 169, Official Records 725, Page 172, and Official Records 309, Page 673, a distance of 1053.12 feet, to a point being located at the Northwesterly most corner of said lands recorded in Official Records 309, Page 673; thence S 56°17'52" W, along the Southerly line of said lands recorded in Official Records 756, Page 587, a distance of 64.36 feet, to the Point of Beginning.

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TOGETHER WITH a parcel of land lying conjointly in Section 12, Township 2 North, Range 26 East, along with those lands lying within Section 7 and Section 18, Township 2 North, Range 27 East, Nassau County, Florida, and being more particularly described as follows:

Commence at the Northeast corner of Section 39, Township 2 North, Range 26 East, of said County, said corner also being the Southeast corner of Section 41, Township 3 North, Range 26 East, Nassau County, Florida; thence, along the East line of said Section 39 a bearing of S 01°29'05" E, a distance of 5284.99 feet to its intersection with the North line of Section 7, Township 2 North, Range 27 East, said point also being the POINT OF BEGINNING; thence along the South boundary line of the lands recorded in Official Records 1128, Page 1599, of the public records of said Nassau County, Florida, N 88°13'16" E, a distance of 1992.01 feet, to its intersection with the West boundary line of the lands as recorded in Official Records 148, Page 233 of the public records of said Nassau County, Florida; thence departing the North line of Section 7 and along the Westerly most boundary lines of those lands as described in Official Records 148, Page 233, Official Records 959, Page 126, Official Records 936, Page 891, a bearing of S 01°59'21" E, a distance of 2240.59 feet; thence, N 88°09'13" E, a distance of 1643.54 feet; thence, S 01°50'47" E, a distance of 800.00 feet; thence, N 88°09'13" E, a distance of 800.00 feet; thence, N 01°50'47" W, a distance of 800.00 feet; thence, N 88°09'13" E, a distance of 742.81 feet, to its intersection with the Easterly line of Section 7, Township 2 North, Range 27 East; thence, S 00°37'51" E, a distance of 100.00 feet; thence departing said Easterly line of said Section 7, S 89°22'09" W, a distance of 200.00 feet; thence running parallel to said Easterly line of Section 7, S 00°37'51" E, a distance of 200.00 feet; thence N 89°22'09" E, a distance of 200.00 feet, to its intersection with said Easterly of said Section 7; thence along said line, S 00°37'51" E, a distance of 1490.34 feet, to its intersection with the Northerly line of Section 45, Township 2 North, Range 27 East, said line also being the Northerly boundary line of the lands as recorded in Official Records 1379, Page 1365 of the Public Records of said Nassau County; thence along said

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Northerly line, S 67°19'00" W, a distance of 610.19 feet, to the Northwest corner of said Section 45; thence departing said Northwest corner and along the Westerly line of said Section 45 S 22°36'15" E, a distance of 1484.08 feet, to its intersection with the Westerly boundary line of the lands recorded in Official Records 853, page 848 of said Nassau County, Florida; said line also being the East line of Section 18, Township 2 North, Range 27 East, Nassau County, Florida; thence departing said Westerly line and along said Easterly line S 00°31'31" E, a distance of 2255.12 feet, to its intersection with the North line of the lands as recorded in Official Records 1110, Page 670 of the public records of said Nassau County, Florida; thence departing said Easterly line and along said North line, S 89°43'13" W, a distance of 34.81 feet; thence departing the North line and along the Westerly line of the aforementioned lands recorded in Official Records 1110, Page 670 of the public records of said Nassau County, Florida, through the following courses; S 01°30'46" W, a distance of 326.16 feet; S 18°54'39" W, a distance of 439.28 feet; S 00°56'20" W, a distance of 579.16 feet; S 09°41'09" E, a distance of 216.59 feet; S 11°20'42" E, a distance of 90 feet, more or less, to its intersection with the meandering of a wetlands line; thence departing said Westerly boundary line and along said meander line in a Westerly and Northerly direction, a distance of 7762 feet, more or less, to its intersection with a parallel offset of the centerline of a dirt timber road No. 145; said parallel offset being 25.00 feet south of the said centerline; thence departing said meander line and along said parallel offset line, N 62°42'26" W, a distance of 310 feet, more or less, to its intersection with a curved portion of the Easterly Right-of-way line of Interstate 95, said Right-of-way having a variable width as now established; said curve being concave Westerly and having a radius of 7789.44 feet; thence departing said parallel offset line and along the arc of said curved Right-of-way line a distance of 1128.49 feet, through a central angle of 08°18'03", to its intersection with the South line of the lands recorded in Official Records 364, Page 395 of the public records of said Nassau County, Florida; said line also being the North line of Section 18, Township 2 North, Range 27 East, Nassau County, Florida; said curve being subtended by a Chord bearing of N

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03°48'22" E, distance of 1127.51 feet; thence departing said Right-of-way line of Interstate 95 and along said South line, N 89°14'10" E, a distance of 2898.95 feet to its intersection with the East line of said lands recorded in Official Records 364, Page 395; thence departing said South line and along said East line, N 00°31'30" W, a distance of 1398.57 feet, to its intersection with the North line of said Official Records 364, Page 395; thence departing said East line and along said North line, S 88°25'29" W, a distance of 1360.78 feet, to its intersection with the East line of Well Site No. 5 as described in Official Records 1376, Page 651 of the public records of said Nassau County, Florida; thence departing said North line and along said East line, N 01°34'31" W, a distance of 200.00 feet, to its intersection with the North line of said Well Site No. 5; thence departing said East line and along said North line, S 88°25'29" W, a distance of 200.00 feet, to its intersection with the West line of said Well Site No. 5; thence departing said North line and along said West line, S 01°34'31" E, a distance of 200.00 feet, to its intersection with the aforementioned North line of the lands recorded in Official Records 364, Page 395; thence departing said West line and along said North line, S 88°25'29" W, a distance of 1453.21 feet, to its intersection with the aforementioned Easterly Right-of-way line of Interstate 95; said point being in a curve concave southwesterly and having a radius of 7789.44 feet; thence departing said North line and along the arc of said curved Easterly Right-of-way line a distance of 852.10 feet, through a central angle of 06°16'04"; said curve being subtended by a Chord bearing of N 03°29'35" W, and a distance of 851.68 feet; thence departing said curve and continuing along said Easterly Right-of-way line, N 16°37'37" W, a distance 3196.48 feet; thence N 11°32'32" W, a distance of 89.79 feet; thence N 88°13'16" E, a distance of 73.32 feet, to the POINT OF BEGINNING.

LESS AND EXCEPT that part of Official Records Book 1376, page 651 as recorded in the public records of said Nassau County, Florida, being known as Well Site No. 3 and Well Site No. 4.

TOGETHER WITH a parcel of land lying within the E. Waterman Grant (Section 44), Township 2 North, Range 27 East, Nassau County, Florida, and being more particularly described as

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follows:

Commence at the Northwest corner of Section 44, Township 2 North, Range 27 East, of said County, said corner also being the Southeast corner of Section 41, Township 3 North, Range 26 East, Nassau County, Florida; thence, along the West line of said Section 44 a bearing of S 01°29'05" E, a distance of 4291.18 feet to the Southwest corner of said Section 44, Township 2 North, Range 27 East; thence along the South line of said Section 44, N 89°18'07" E, a distance of 8399.62 feet, to the Southeast corner of said Section 44; thence along the East line of said Section N 44°35'26" E, a distance of 1897.03 feet, to the POINT OF BEGINNING; thence departing said Section line, N 81°52'11" W, a distance of 751.78 feet; thence N 80°39'54" W, a distance of 1808.29 feet; thence N 32°08'14" W, a distance of 802.01 feet, to its intersection with the Southerly Right-of-way line of State Road 200, also known as A1A having a Right-of-way width of 100 feet as now established; thence along said Southerly Right-of-way line through the following courses; N 72°19'35" E, a distance of 441.33 feet, to a point of curve in said Right-of-way line; said curve being concave to the South and having a radius of 14,410.73 feet; thence along the arc of said curve a distance of 970.47 feet, through a central angle of 03°51'31"; said curve being subtended by a Chord Bearing of N 74°19'35" E, a distance 970.28 feet; thence departing said curve, N 76°15'16" E, a distance of 2,257.99 feet, to its intersection with the West line of lands described in Official Records 739, Page 1054 of the public records of Nassau County, Florida; thence departing said Southerly Right-of-way line and along said West line, S 13°44'41" E, a distance of 128.75 feet, to the Southwest corner of said lands; thence departing said West line and along the South line of said lands and also along the South line of the lands as recorded in Official Records 10, Page 206, Official Records 834, Page 1971, Official Records 143, Page 450, Official Records 1275, Page 703 and Official Records 1369, Page 680, all being in said Nassau County, N 70°46'59" E, a distance of 2642.92 feet, to the Southeast corner of the said lands described in Official 1369, page 680 of said County; thence departing said South line and along the East line of said lands N 13°44'41" W, a distance of 78.75 feet, to its

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intersection with the herein mentioned Southerly Right-of-way line of said State Road 200; thence departing said East line and along said Right-of-way line through the following courses; N 76°15'17" E, a distance of 106.02 feet; thence N 75°35'56" E, a distance of 914.40 feet, to a point of curve in said Right-of-way line; said curve being concave to the North and having a radius of 2,975.09 feet; thence along the arc of said curve a distance of 225.81 feet, through a central angle of 04°20'55"; said curve being subtended by a Chord bearing of N 73°25'28" E, distance of 225.75 feet; thence departing said Southerly Right-of-way line, S 26°51'50" E, a distance of 75.37 feet, to its intersection with the Northwesterly line of Flood Acres, an unrecorded plat; said line also being the East line of said Section 44; thence along said East line through the following courses; S 45°56'13" W, a distance of 1268.66 feet; thence S 42°43'27" W, a distance of 771.87 feet; thence N 86°44'16" W, a distance of 43.23 feet; thence S 03°07'33" W, a distance of 50.06 feet; thence S 43°59'47" W, a distance of 1,234.87 feet, to the POINT OF BEGINNING;

TOGETHER WITH a parcel of land lying conjointly in the J. Smith Grant (Section 44), the Eugenia Brant Grant (Section 45), the S. Cashen Grant (Section 46), the Spicer S. Christopher & J. Smith Grant (Section 47), the E. Waterman Grant (Section 50), Township 3 North, Range 27 East, and being located in Sections 32 and 33, Township 4 North, Range 27 East, Nassau County, Florida and being more particularly described as follows:

Commence at the Southwest corner of Section 1, Township 3 North, Range 26 East, Nassau County, Florida; thence on the South line of said Section 1, S 88°46'47" E, a distance of 706.24 feet to a point on the Easterly Right-of-way line of U.S. Highway No. 17; thence departing said South line and on said Easterly Right-of-way line N 32°53'25" W, a distance of 853.02 feet; thence departing said Easterly Right-of-way line, N 24°42'34" E, a distance of 1762.41 feet; thence S 65°12'45" E, a distance of 5087.75 feet, to a point being located on the East line of said Charles Seton Grant (Section 37); said point also being located on the Range line common to Ranges 26 and 27, Nassau County, Florida; thence S 00°28'46" E, along last said line, a distance of 1215.65 feet to a point being located at the Southeast corner

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of said Charles Seton Grant (Section 37), Township 3 North, Range 26 East; said point also being located at the Northwestern corner of said E. Waterman Grant (Section 50), and being the Point of Beginning, of the herein described parcel of land; thence N 33°10'10" E, departing said Range line and on the North line of said E. Waterman Grant (Section 50) and on the Southeasterly line of the Charles Seton Grant (Section 49), Township 3 North, Range 27 East, a distance of 5539.97 feet, to a point being located at a corner common to said Charles Seton Grant (Section 49) and said Spicer S. Christopher Grant (Section 48); thence departing said Southerly line and continuing on said Northerly line of the E. Waterman Grant (Section 50), and the Southerly line of said Spicer S. Christopher Grant (Section 48), through the following courses and distances; thence S 23°09'09" E, a distance of 4701.54 feet; thence N 72°21'49" E, a distance of 3529.10 feet; thence North 38°37'31" E, a distance of 2433.61 feet, to a point being a corner common to said E. Waterman Grant (Section 50), the J. Smith Grant (Section 44), and the Spicer S. Christopher Grant and the J. Smith Grant (Section 47); said parcels lying conjointly and being located in Township 3 North, Range 27 East, Nassau County, Florida; thence departing the Northerly line of said E. Waterman Grant (Section 50), and on the Westerly line of said Spicer S. Christopher Grant and J. Smith Grant (Section 47), and on the Easterly line of said Spicer S. Christopher Grant (Section 48), through the following courses and distances; thence N 39°27'32" W, a distance of 2716.82 feet; thence N 69° 54'27" E, a distance of 2901.48 feet, to a point being located at a corner common to said Spicer S. Christopher Grant and J. Smith Grant (Section 47), and said Spicer S. Christopher Grant (Section 48); thence S 89°57'03" W, departing last said line and on the North line of said Spicer S. Christopher Grant (Section 48), a distance of 1863.65 feet, to a point being located on the East line of those lands as described in Official Records 685, Page 819, of the Public Records of Nassau County, Florida; thence N 09°57'18" E, departing last said line and along said East line, a distance of 637.08 feet, to a point being located at the Northeast corner of said lands; thence N 80°02'42" W, departing said East line and on the North line of said lands, and on the North line of those lands as described in Official Records 1332, Page 876, of said Public

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Records, a distance of 671.50 feet, to a point being located at the Northwest corner of said lands recorded in Official Records 1332, Page 876; thence N 09°57'17" E, departing said North line a distance of 607 feet, more or less to a point being located on the Southerly shores of the St. Mary's River; thence along the meanders of the Southerly shores of the St. Mary's River, through the following courses; Easterly, Southerly and Northeasterly, a distance of 8987 feet, more or less to a point on the Northerly line of Section 33, Township 4 North, Range 27 East; thence on the Northerly line of said Section 33, Township 4 North, Range 27 East and the Northerly line of the S. Cashen Grant (Section 46), the Eugenia Brant Grant (Section 45), Township 3 North, Range 27 East, Southeasterly, a distance of 5307 feet more or less to a point on the Westerly line of a parcel of land as described in Official Records Book 1253, Page 12 of the Public Records of Nassau County, Florida; thence departing said Northerly lines and on said Westerly line through the following courses: S 08°58'59" W, a distance of 1000 feet more or less; thence S 23°44'07" W, a distance of 1042.13 feet; thence S 20°39'46" W, a distance of 1606.27 feet; thence S 45°11'41" W, a distance of 891.88 feet; thence S 25°11'11" E, a distance of 1035.73 feet; thence S 63°44'24" E, a distance of 630.35 feet to a point on the Southeasterly line of the J. Smith Grant (Section 44), Township 3 North, Range 27 East; thence departing said Westerly line and on the Southeasterly line of said J. Smith Grant (Section 44), S 75°25'22" W, a distance of 1213.66 feet to the Southerly most corner of said J. Smith Grant (Section 44); thence departing said Southeasterly line and on the Southwesterly line of said J. Smith Grant (Section 44), N 61°45'24" W, a distance of 207 feet, more or less to a point on the centerline of a Creek; thence departing said Southwesterly line and on the centerline of said Creek, Southerly, a distance of 13,792 feet more or less to the centerline of McQueen Creek; thence on the centerline of McQueen Creek, Westerly, a distance of 7925 feet more or less to a point on the Northerly projection of the Easterly line of a parcel of land as recorded in Official Records Book 1171, Page 330 of the Public Records of Nassau County, Florida; thence departing the centerline of McQueen Creek and on the Northerly projection of the Easterly line of said parcel recorded in Official Records Book 1171, Page 330, S

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56°50'30" W, a distance of 490 feet more or less to the Northeast corner of said parcel of land as described in Official Records Book 1171, Page 330; thence departing the Northerly projection of said East line and on the North line of said parcel of land as described in Official Records Book 1171, Page 330 and the North line of a parcel of land described in Official Records Book 725, Page 169 and the North line of a parcel of land described in Official Records Book 725, Page 172 all being recorded in the Public Records of Nassau County, Florida, N 33°02'00" W, a distance of 1648.40 feet to the Northwesterly corner of said parcel of land as described in Official Records Book 725, Page 172; thence departing said North lines and on the Westerly line of said parcel of land as described in Official Records Book 725, Page 172, S 46°16'15" W, a distance of 688.90 feet to a point on the Northerly line of a parcel of land as described in Official Records Book 1042, Page 1729 of the Public Records of Nassau County, Florida; thence departing said Westerly line and on said Northerly line, N 43°42'55" W, a distance of 38.99 feet to a point on the Easterly Maintained Right-of-way line of Crandall Road (a 40 foot wide County Maintained Right-of-way); thence departing said Northerly line and on said Easterly Maintained Right-of-way line of Crandall Road through the following courses; N 33°03'03" E, a distance of 534.55 feet; thence N 31°50'52" E, a distance of 276.55 feet to a point on the centerline of aforesaid McQueen Creek; thence departing said Maintained Right-of-way line and on the centerline of said McQueen Creek, Westerly, a distance of 6066 feet more or less to a point being located at the intersection of McQueen Creek and the Range line common to Ranges 26 and 27, Nassau County, Florida; thence, departing said centerline, and along said Range line, N 00°28'46" W, a distance of 4852 feet, more or less, to the Point of Beginning.

LESS: Those lands described in Official Records Book 697, Page 1025, Official Records Book 697, Page 1017, Official Records Book 697, Page 1021, Official Records Book 609, Page 780, Official Records Book 235, Page 149, all of the Public Records of Nassau County, Florida.

AND LESS: Maintained Right-of-way for Crandall Road a 40 foot wide County maintained Right-of-way.

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TOGETHER WITH a parcel of land lying conjointly in Section 1, the E. Waterman Grant (Section 41), and part of the Charles Seton Grant (Section 37), Township 3 North, Range 26 East; also being located in the Spicer S. Christopher Grant (Section 48), the Charles Seton Grant (Section 49), Township 3 North, Range 27 East, and also being located in Section 32, Township 4 North, Range 27 East; all being in Nassau County, Florida and being more particularly described as follows:

Commence at the Southwest corner of Section 1, Township 3 North, Range 26 East, Nassau County, Florida; thence on the South line of said Section 1, S 88°46'47" E, a distance of 706.24 feet to a point on the Easterly Right-of-way line of U.S. Highway No. 17; thence departing said South line and on said Easterly Right-of-way line N 32°53'25" W, a distance of 853.02 feet; thence departing said Easterly Right-of-way line, N 24°42'34" E, a distance of 1762.41 feet; thence S 65°12'45" E, a distance of 5087.75 feet, to a point being located on the East line of said Charles Seton Grant (Section 37); said point also being located on the Range line common to Ranges 26 and 27, Nassau County, Florida; thence S 00°28'46" E, on last said line, a distance of 1215.65 feet to a point being located at the Southeast corner of said Charles Seton Grant (Section 37), Township 3 North, Range 26 East; said point also being located at the Northwesterly corner of said E. Waterman Grant (Section 50), and being the Point of Beginning, of the herein described parcel of land; thence N 33°10'10" E, departing said Range line and on the North line of said E. Waterman Grant (Section 50) and on the Southeasterly line of the Charles Seton Grant (Section 49), Township 3 North, Range 27 East, a distance of 5539.97 feet, to a point being located at a corner common to said Charles Seton Grant (Section 49) and said Spicer S. Christopher Grant (Section 48); thence departing said Southerly line and continuing on said Northerly line of the E. Waterman Grant (Section 50), and the Southerly line of said Spicer S. Christopher Grant (Section 48), through the following courses and distances; thence S 23°09'09" E, a distance of 4701.54 feet; thence N 72°21'49" E, a distance of 3529.10 feet; thence North 38°37'31" E, a distance of 2433.61 feet, to a point being a corner common to said E. Waterman Grant (Section 50), the J. Smith Grant (Section 44), and the Spicer S.

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Christopher Grant and the J. Smith Grant (Section 47); said parcels lying conjointly and being located in Township 3 North, Range 27 East, Nassau County, Florida; thence departing the Northerly line of said E. Waterman Grant (Section 50), and on the Westerly line of said Spicer S. Christopher Grant and J. Smith Grant (Section 47), and on the Easterly line of said Spicer S. Christopher Grant (Section 48), through the following courses and distances; thence N 39°27'32" W, a distance of 2716.82 feet; thence N 69° 54'27" E, a distance of 2901.48 feet, to a point being located at a corner common to said Spicer S. Christopher Grant and J. Smith Grant (Section 47), said Spicer S. Christopher Grant (Section 48); thence S 89°57'03" W, departing last said line and on the North line of said Spicer S. Christopher Grant (Section 48), a distance of 1863.65 feet, to a point being located on the East line of those lands as described in Official Records 685, Page 819, of the Public Records of Nassau County, Florida; thence S 09°57'18" W, departing said North line, a distance of 164.92 feet, to a point being located at the Southeast corner of said lands; thence N 80°02'45" W, departing said East line and on the South line of those lands as described in Official Records 938, Page 459, a distance of 671.50 feet, to a point being located at the Southwest corner of said lands; said point also; thence N 09°57'17" E, departing said South line and on the Westerly line of those lands as described in Official Records 272, Page 604, Official Records 1396, Page 1076, and Official Records 1332, Page 876, of said Public Records, and on the West line of those lands as described in Official Records 538, Page 1218, a distance of 1409 feet, more or less, to a point being located on the Southerly shores of the St. Mary's River; thence Northwesterly, departing last described line and on the meanders of the Southerly shores of said St. Mary's River, and on the Northerly boundaries of said Section 32, a distance of 481 feet, more or less; thence Southwesterly, departing the Southerly shores of the St. Mary's River and on the Northerly line of said Section 32, a distance of 3652 feet, more or less, to a point being located on the Township line common to Townships 3 North and 4 North, Nassau County, Florida; thence S 89°18'05" West, departing said Northerly line and on said Township line, a distance of 5247 feet, more or less, to a point being located at the Southwest

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corner of Township 4 North, Range 27 East, Nassau County, Florida; thence S 00°28'46" E, departing said Township line and on the Range line common to Ranges 26 East and 27 East, Nassau County, Florida, and on the East line of said Charles Seton Grant (Section 37), a distance of 5154.51 feet; thence N 65°12'45" W, departing last described line, a distance of 5087.75 feet; thence S 24°42'34" W, a distance of 1762.41 feet, to a point being located on the Northeasterly Right-of-Way line of U.S. Highway No. 17 (A variable width Right-of-Way, as now established); thence on said Northeasterly Right-of-Way line, through the following courses and distances; thence S 32°53'25" E, a distance of 2196.78 feet; thence N 89°27'19" E, a distance of 177.51 feet; thence S 32°53'32" E, a distance of 695.00 feet; thence S 33°02'21" W, a distance of 164.28 feet; thence S 32°53'25" E, a distance of 1028.24 feet, to a point being located at the Northwest corner of those lands as described in Official Records 1415, Page 574; thence N 57°06'16" E, departing said Northeasterly Right-of-Way line and on the Northerly line of said lands, a distance of 999.07 feet, to a point being located at the Northeasterly corner of said lands; thence S 33°27'18" E, departing said Northerly line and on the Easterly line of said lands, and on the Easterly line of those lands as described in Official Records 44, Page 218 and Official Records 44, Page 221, a distance of 1894.61 feet, to a point being located at the Southeasterly corner of said lands; thence S 58°51'54" W, departing said Easterly line and on the Southerly line of said lands, a distance of 650.71 feet, to a point being located at the Southwesterly corner of said lands; thence N 33°49'11" W, departing said Southerly line and on the Westerly line of said lands, a distance of 797.29 feet; thence S 57°06'10" W, departing said Westerly line, a distance of 356.54 feet, to a point being located on said Northeasterly Right-of-Way line of U.S. Highway No. 17; thence S 33°03'04" E, on said Northeasterly Right-of-Way line, a distance of 1959 feet, more or less, to a point being located at the intersection of said Northeasterly Right-of-Way line and the centerline of McQueen Creek; thence Easterly, departing said Northeasterly Right-of-Way line and on the meanders of the centerline of said McQueen Creek, a distance of 1675 feet, more or less, to a point being located at the intersection of said centerline and the Range

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line common to Ranges 26 East and 27 East, Nassau County, Florida; thence N 00°28'46" W, departing said centerline of McQueen Creek and on said Range line, a distance of 4852 feet, more or less, to the Point of Beginning.

LESS: Maintained Right-of-way for Crandall Road a 40 foot wide County maintained Right-of-way.

TOGETHER WITH a tract of land located in the John W. Lowe Mill Grant, Section 44, Township 3 North, Range 28 East, Nassau County, Florida, bounded as follows:

Begin at the intersection of the Northerly right-of-way of SR 200A/Pages Dairy Road and the Westerly right-of-way of Chester Road and continue in a Northerly direction along the Westerly right-of-way of Chester Road to the intersection of the Westerly right-of-way of Chester Road and the Southerly right-of-way of Lee Road (a county graded road); thence Northwesterly along the Southern right-of-way of Lee Road a distance of 737.90 feet to a point; thence South 38 degrees 23 minutes 50 seconds West to the intersection of said line and Rayonier Road No. 4 (as shown on attached map); thence along Rayonier Road No. 4 in a southwesterly direction to the intersection of Rayonier Road No. 4 with Rayonier Road No. 3 (as shown on attached map); thence in a southerly direction along Rayonier Road No. 3 to the Northerly right-of-way of SR 200A/Pages Dairy Road; thence Easterly along the Northerly right-of-way of SR 200A/Pages Dairy to the point of beginning.

LESS AND EXCEPT THE FOLLOWING:

A portion of the John W. Lowe Grant, Section 44, Township 3 North, Range 28 East, Nassau County, Florida, described as follows:

For a point of reference commence at a corner common to Sections 43, 44, 48, and 49, Township 3 North, Range 28 East and run South 75 degrees 34 minutes 24 seconds East along the division line of Sections 48 and 49 aforementioned, a distance of 152.70 feet to where said division line is intersected by the Westerly right-of-way of Lofton-Chester Road (a 66.0 foot right-of-way); thence South 7 degrees 26 minutes 00 seconds West along said

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right-of-way a distance of 1137.60 feet to an iron pipe set where said Westerly right-of-way is intersected by the Southerly right-of-way of a county maintained road (a 26.0 foot right-of-way by usage) for the Point of Beginning. From the Point of Beginning continue South 7 degrees 26 minutes 00 seconds West along said Westerly right-of-way a distance of 1530 feet to a concrete monument; run thence North 82 degrees 34 minutes 00 seconds West a distance of 400.0 feet to a concrete monument, run thence North 7 degrees 26 minutes 00 seconds East a distance of 1608.54 feet to a concrete monument set on the Southerly right-of-way line of the aforementioned County maintained road; thence South 71 degrees 27 minutes 30 seconds East along said Southerly right-of-way a distance of 407.64 feet to the Point of Beginning.

TOGETHER WITH all that certain tract or parcel of land lying and being in the E. Waterman Grant, Section 44, Township 2 North, Range 27 East and the E. Waterman Grant, Section 50, Township 3 North, Range 27 East, all in Nassau County, Florida and being more particularly described as follows:

For a point of beginning commence at a point on the Northerly right-of-way line of A-1-A/SR 200 at the Southeasterly corner of lands described in Deed recorded in the Official Records of said County in Book 408, page 695 and run North 17°-42'-30" West, along the Easterly line of last mentioned lands, a distance of 598.06 feet to the Northeasterly corner thereof; run thence South 72°-14'05" West along the Northerly line of last mentioned lands, a distance of 819.49 feet to an angle point; run thence South 89°-00'-37" West, continuing along last mentioned Northerly line, along the Northerly line of lands described in Deed recorded in the Official Records of said County in Book 1136, page 260 and along the Northerly line of lands described in Deed recorded in the Official Records of said County in Book 932, page 1824, a distance of 839.41 feet to the Northwesterly corner of the last mentioned lands; run thence North 16°-36'-59" West, along the Easterly line of lands described in Deed recorded in the Official Records of said County in Book 956, page 1636, a distance of 855 feet, more or less, to a point along the Southern most portion of Rayonier Road No. 52; run thence in a Northeasterly direction along last mentioned

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southern most portion of Rayonier Road No. 52, to a point where the southern most portion of Rayonier Road No. 52 intersects with the western most portion of Rayonier Road No. 50; run thence in a Southeasterly direction along the western most portion of said Rayonier Road No. 50, a distance of 1,085 feet, more or less, to the center of a Southwesterly to Northeasterly drainway; run thence in a Northeasterly direction along the meanderings of last mentioned drainway to a point along the southern most portion of Rayonier Road No. 48, said point lies Westerly 405 feet, more or less, from the intersection of the eastern most portion of Rayonier Road No. 71 and southern most portion of said Rayonier Road No. 48; run thence in a Southeasterly direction along the southern most portion of said Rayonier Road No. 48, a distance of 405 feet, more or less, to last mentioned intersection; run thence in a Northerly direction along the eastern most portion of said Rayonier Road No. 71, a distance of 1,545 feet, more or less, to a point where the eastern most portion of Rayonier Road No. 71 intersects with the southern most portion of Rayonier Road No. 71-C; run thence in a Northeasterly direction, along the southern most portion of said Rayonier Road No. 71-C to a point on the Southwesterly right-of-way line of the Seaboard Coastline Railroad; run thence in a Southeasterly direction along the last mentioned Southwesterly right-of-way line, a distance of 4,430 feet, more or less, to a Rayonier concrete monument at the Southeasterly corner of lands of Rayonier Forest Resources, L.P. (f/k/a Rayonier Timberlands Operating Company, LP); run thence the following 2 courses along the Southerly line of last mentioned lands: Course No. 1 - South 72°-12'-53" West, a distance of 1,558.64 feet to a Rayonier concrete monument; Course No. 2 - South 13°-22'-51" West, a distance of 461.33 feet to a Rayonier concrete monument; thence South 11°-16'-32" West 70.75 feet to an iron pin; thence North 72°-08'-00" East 315.27 feet to an iron pin; thence South 17°-53'-21" East 60 feet to a Rayonier concrete monument; thence North 72°-08'-00" East 400.05 feet to a Rayonier concrete monument; thence South 18°-01'-14" East to the Northerly right-of-way of State Road 200/A 1 A; run thence in a Westerly direction along last mentioned Northerly right-of-way line to a Rayonier concrete monument at the Southeasterly corner of numerous privately owned parcels of land; run thence in a

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Northerly direction along last mentioned Easterly line a distance of 200 feet, more or less, to a Rayonier concrete monument at the Northeasterly corner of said numerous privately owned parcels of land; run thence in a Westerly direction along the Northerly line of last mentioned lands to the Northwesterly corner thereof; run thence in a Southerly direction along the Westerly line of last mentioned land to a Rayonier concrete monument on the Northerly right-of-way line of said A-1-A/SR200; run thence in a Westerly direction along the last mentioned Northerly right-of-way line to the Point of Beginning.

Bearing Reference: The bearings cited in the above tract or parcel description are based on the deed bearings of North 72°-19'-01" East for the centerline of Survey for A-1-A/SR200 as mentioned in Deed recorded in the Official Records of said County in Book 932, page 1824.

TOGETHER WITH all property in Section 44, Township 2 North, Range 27 East, Nassau County, Florida, titled in Rayonier Forest Resources, L.P. (f/k/a Rayonier Timberlands Operating Company, LP), lying and being South of A-1-A/SR200; East of Harper Chapel Road; West of Florida Power and Light Easement as more particularly described in OR Book 278, Page 507, et seq., said easement runs concurrently along the western side of Rayonier Woods Road 50 to a point intersecting with the centerline of Florida Power and Light Easement as recorded in OR Book 123, Page 284; and South of Florida Power and Light Easement described in OR Book 123, Page 284 in the public records of Nassau County, Florida.

TOGETHER WITH all property in Sections 6 and 7, Township 2 North, Range 27 East, Nassau County, Florida, titled in Rayonier Forest Resources, L.P. (f/k/a Rayonier Timberlands Operating Company, LP), lying and being East of Harper Chapel Road and North of property described in OR Book 936, Page 894, et seq., in the public records of Nassau County Florida, now or formerly lands of the Nassau County Board of County Commissioners.

LESS AND EXCEPT: William Burgess Road right-of-way, A-1-A/SR200 Road right-of-way, and Harper Chapel Road right-of-way.

TOGETHER WITH all that certain tract of land or parcel of land

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belonging to Rayonier Forest Resources, L.P. and being a portion of the John Lowe Mill Grant, Section Fifty-one (51), Township Three (3) North, Range Twenty-seven (27) East, Nassau County, Florida, and being more particularly described as follows:

All of Rayonier Forest Resources, L.P. lands in Section 51 that lie East of lands now or formerly owned by Page Hill Associates Florida General Partnership, as recorded in the Circuit Court of Nassau County, Book 846, Pages 468-470, South of Rayonier Road #4 (a private road), West of Rayonier Road #3 (a private road), and North of State Road 200-A, also known as Pages Dairy Road, a 100-foot right-of-way.

TOGETHER WITH all that certain tract or parcel of land lying and being in the un-surveyed Sections 2 and 3; the W. Hobkirk Grant, Section 41; the G. Henning Grant, Section 42; the T. May Grant, Section 43; the J. Smith Grant, Section 44; the E. Brant Grant, Section 45; the S. Cashen Grant, Section 46; and the E. Waterman Grant, Section 50; all in Township 3 North, Range 27 East, Nassau County, Florida and being more particularly described as follows:

For a point of reference, commence at the most Westerly corner of the G. Henning Grant, Section 40, said Township and Range and run North 44°-02'-37" East, along the Northwesterly line thereof, a distance of 15.13 feet, more or less, to a point at the most Westerly corner of lands now or formerly of J. Michael Bowling, according to deed recoded in the Official Records of said County in Book 1011, Page 22, for the Point of Beginning.

From the Point of Beginning thus described, continue North 44°-02'-37" East along the Northwesterly line of said Section 40, a distance of 2,326.07 feet, more or less, to the Southeasterly corner of lands now or formerly of Marie Louise Davis Chaplin, according to deed recorded in the Official Records of said County in Book 724, Page 1950; run thence North 71° 57'-23" West, along the Southerly lien of last mentioned lands, a distance of 696.0 feet, more or less, to the Southwesterly corner thereof; run thence North 2°-27'-23" West, along the Westerly line of last mentioned lands and long the Westerly line of lands now or formerly of Stuart H. Davis, Jr. and Nola L. Davis, according to deed recorded in Official Records of said

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County in Book 1043, Page 181, a distance of 677 feet, more or less, to the Northwesterly corner of last mentioned lands at the apparent edge of open water of the Bells River, said Northwesterly corner hereafter called Point "A" in this description; thence return to the Point of Beginning and run South 46°-50'-47" East, along the Southwesterly line of said lands described in Official Records Book 1011, Page 22, a distance of 3,346.97 feet, more or less, to the Southerly corner thereof, said Southerly corner lying on the Southeasterly line of said Section 40; run thence South 44°-02'-37" West, along last mentioned Southeasterly line, a distance of 15.13 feet, more or less, to the most Southerly corner thereof; run thence South 46°-50'-47" East, along the Southwesterly line of the E. Waterman Grant, Section 39, said Township and Range, a distance of 2,487.90 feet, more or less, to a point lying in the run of Cone Creek; run thence in a Southerly direction (generally South 5°-33'-53" East) along the meanderings of the run of said Cone Creek, a distance of 1,757.44 feet, more or less, to a point in the centerline of Rayonier Road No. 10; run thence South 89°-19'-30" West, a distance of 1,977.08 feet to a point in last mentioned centerline; run thence North 55°-44'-11" West, a distance of 1,803.81 feet to a point; run thence North 35°-13'-28" West, a distance of 1,145.90 feet to a point; run thence North 78°-49'-11" West, a distance of 1,360.25 feet to a point; run thence South 68° 31'-11" West, a distance of 357.77 feet to a point; run thence 84°-27'-44" West, a distance of 905.90 feet to a point; run thence North 21°-04'-32" West, a distance of 224.59 feet to a point; run thence North 64°-01'-58" West, a distance of 488.27 feet to a point; run thence South 86°-45'-40" West, a distance of 421.66 feet to a point; run thence North 69°-34'-52" West, a distance of 726.75 feet to a point; run thence 42°-46'-45" West, a distance of 983.60 feet to a point; run thence North 5°-57'-45" West, a distance of 704.19 feet to a point; run thence North 41°-45'-08" East, a distance of 1,091.81 feet to a point; run thence North 7° 07' 01" East, a distance of 326.37 feet, a distance of 326.37 feet to a point; run thence North 2°-02'-06" East, a distance of 1,723.71 feet to a point; run thence North 30°-36'-24" West, a distance of 795.17 feet to a point; run thence North 46°-51'-32" West, a distance of 791.76 feet to a point; run thence North 63°-44'-24" West, a distance

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of 630.35 feet to a point; run thence North 25°-11'-11" West, a distance of 1,035.73 feet to a point; run thence North 45° 11' 41" East, a distance of 891.88 feet to a point; run thence North 20°-39'-46" East, a distance of 1,606.27 feet to a point; run thence North 23°-44'-07" East, a distance of 1,042.13 feet to a point; run thence North 8°-58'-59" East, a distance of 1,000.0 feet, more or less, to the apparent edge of open water of the St. Marys River; run thence in a Northeasterly direction along the meanderings of the edge of open water of said St. Marys River to a point on the Northerly line of Township 3 North; run thence in an Easterly direction along last mentioned Northerly line to a point on the Westerly edge of open water of the Bells River; run thence in a Southerly, Westerly, Southerly, and Easterly direction along the meanderings of the Westerly, Northerly, Westerly, and the Southerly edge of an open water of the Bells River to the aforementioned Point "A"; run thence South 2°-27'-23" East along the Westerly line of said lands described in Official Records Book 1043, page 181, and the Westerly line of said land described in Official Records Book 724, page 1950, a distance of 677 feet, more or less, to the Southwesterly corner of last mentioned lands; run thence South 71°-57'-23" East along the Southerly line of last mentioned lands, a distance of 696.0 feet to the Southeasterly corner thereof; run thence South 44°-02'-37" West along the Northwesterly line of said Section 40, a distance of 2,326.07 feet to the Point of Beginning.

TOGETHER WITH all that certain tract or parcel of land being that certain marsh part of un-surveyed Sections 2 and 3, Township 3 North, Range 27 East, Nassau County, Florida that lies Southerly, Easterly, and Northerly of the open waters of the Westerly end of the Bells River.

The marsh land thus described contains 376 acres, more or less, according to Rayonier Land Title Records.

Bearing Reference: The bearings cited in the above parcel description are based on the deed bearing of North 2°-27'-23" West for the Northwesterly line of the G. Henning Grant, Section 40, Township 3 South, Range 27 East, according to deed recorded in the Official Records of Nassau County, Florida in Book 1011,

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Page 22.

TOGETHER WITH the Northerly 144.07 feet of the Southerly 288.14 feet of Lot 2, Village of Crandall, Section 48, Township 3 North, Range 27 East, and Section 32, Township 4 North, Range 27 East, Nassau County, Florida.

Being the identical property conveyed to TerraPointe LLC by deed of Mae Clemmons Lovell f/k/a Golda Mae Clemons, dated August 8, 2007, and recorded in OR Book 1518, page 602, Nassau County, Florida.

The Southerly 144.07 feet of Lot 2, Village of Crandall, Section 48, Township 3 North, Range 27 East, and Section 32, Township 4 North, Range 27 East, according to plat recorded in OR Book 39, page 364, Nassau County, Florida.

Being the identical property conveyed to TerraPointe LLC by deed of Eugene G. McKendree and Joyce L. McKendree, dated March 12, 2008, and recorded in OR Book 1556, page 1660, Nassau County, Florida.

A portion of Lot 2, "Village of Crandall", Section 48, Township 3 North, Range 27 East, and Section 32, Township 4 North, Range 27 East, Nassau County, Florida, according to the plat recorded in Deed Book 39, Page 364 of the public records of Nassau County, Florida. Said portion being more particularly described as follows:

For a point of reference commence at the Northwest corner of Lot 2, "Village of Crandall" aforementioned, being also the Northwest corner of lands described in Official Records Book 1332, Pages 876 and 877 of the public records of Nassau County, Florida; thence South 09°44'20" West along the Westerly line of last said lands, being also the Westerly line of Lot 2, "Village of Crandall" aforesaid, a distance of 295.79 feet to the Southwest corner of lands described in Official Records Book 1332, pages 876 and 877, aforesaid for the Point of Beginning.

From the Point of Beginning thus described continue South 09°44'20" West along the Westerly line of Lot 2, "Village of Crandall", a distance of 74.79 feet to the Northwest corner of lands described in Official Records Book 540, Pages 857 and 858

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of the public records of Nassau County, Florida; thence South 80°00'00" East along the Northerly line of last said lands, a distance of 301.77 feet (302.50 feet plat) to the Northeast corner of last said lands, being also the Easterly line of Lot 2, "Village of Crandall"; thence North 09°44'20" East along said Easterly line, a distance of 74.79 feet to the Southeast corner of lands described in Official Records Book 1332, Pages 876 and 877 aforementioned; thence North 80°00'00" West along the Southerly line of last said lands, a distance of 301.77 feet (302.50 feet plat) to the Point of Beginning.

Containing 0.5181 acre, more or less.

Being the identical property conveyed to TerraPointe LLC by deed of James Nicks, dated March 20, 2007, recorded in OR Book 1488, Page 541, Nassau County, Florida.

TOGETHER WITH Lot 3, Village of Crandall, according to plat thereof recorded in Official Records of Nassau County, Florida in Deed Book 39, page 364.

Being the identical property conveyed to TerraPointe LLC by deed of Keith Register, dated July 10, 2007, and recorded in OR Book 1511, Page 1082, Nassau County, Florida.

LESS AND EXCEPT THE FOLLOWING DESCRIBED PROPERTY:

SCHOOL SITE:

A parcel of land, being a portion of the Heirs of E. Waterman Mill Grant, Section 50, Township 3 North, Range 27 East, Nassau County, Florida, and being more particularly described as follows:

Commence at the Southwest corner of the Heirs of E. Waterman Mill Grant, Section 50, Township 3 North, Range 27 East, Nassau County, Florida; thence on the South line of said Section 50, N 89°13'27" E, a distance of 1064.37 feet to a point on the Northwesternly Right of Way line of a Proposed 81 foot Roadway (81 foot Right of Way); thence departing said South line and on said Northwesternly Right of Way line for the next 2 courses, N 40°57'47" E, a distance of 67.93 feet to a point being on a curve, concave Northwest, having a radius of 1539.00 feet and a

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central angle of 16°23'55"; thence on the arc of said curve, a distance of 440.48 feet said arc being subtended by a chord which bears N 49°09'44" E, a distance of 438.97 feet to the Point of Beginning; thence departing said Northwesterly Right of Way line, N 47°17'21" W, a distance of 343.20 feet; thence N 75°33'39" W, a distance of 186.91 feet; thence N 25°47'37" E, a distance of 113.92 feet; thence N 84°05'09" E, a distance of 119.09 feet; thence N 63°45'37" E, a distance of 126.50 feet; thence N 40°10'13" E, a distance of 220.49 feet; thence N 62°54'02" E, a distance of 56.34 feet; thence N 18°47'38" E, a distance of 65.27 feet; thence N 35°42'50" W, a distance of 32.12 feet; thence N 52°44'07" E, a distance of 58.53 feet; thence S 60°24'13" E, a distance of 70.38 feet; thence N 69°44'16" E, a distance of 111.69 feet; thence S 87°24'42" E, a distance of 66.18 feet; thence N 62°42'01" E, a distance of 189.42 feet; thence N 42°13'17" W, a distance of 94.35 feet; thence N 61°27'48" E, a distance of 222.30 feet; thence N 21°06'17" W, a distance of 51.44 feet; thence S 70°56'01" E, a distance of 71.65 feet; thence N 61°00'12" E, a distance of 79.83 feet; thence N 79°00'09" E, a distance of 93.64 feet; thence N 26°49'22" W, a distance of 118.58 feet; thence N 58°50'25" E, a distance of 168.18 feet; thence S 13°42'57" E, a distance of 60.34 feet; thence S 47°22'55" E, a distance of 108.03 feet; thence S 12°55'18" E, a distance of 70.78 feet; thence S 44°29'12" E, a distance of 59.65 feet; thence S 82°49'32" E, a distance of 46.38 feet; thence S 44°38'23" E, a distance of 65.30 feet; thence N 52°23'10" E, a distance of 210.62 feet; thence N 73°34'27" E, a distance of 57.05 feet; thence S 52°06'44" E, a distance of 89.60 feet; thence S 04°27'35" E, a distance of 98.76 feet; thence S 35°42'37" E, a distance of 103.57 feet; thence N 79°16'28" E, a distance of 40.50 feet; thence S 36°33'24" E, a distance of 44.28 feet; thence S 08°08'48" W, a distance of 135.24 feet; thence S 20°05'25" W, a distance of 60.49 feet; thence S 00°33'07" W, a distance of 49.09 feet to a point on the aforesaid Northwesterly Right of Way line of a Proposed 81 foot Roadway and said point being on a curve, concave Southeast, having a radius 1539.00 feet and a central angle of 07°21'37"; thence on said Northwesterly Right of Way line and on the arc of said curve for the next 5 courses, a distance of 197.70 feet said arc being

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subtended by a chord which bears S 56°46'37" W, a distance of 197.57 feet to the curves end; thence S 53°05'49" W, a distance of 35.48 feet to the beginning of a curve, concave Northwest, having a radius of 1461.00 feet and a central angle of 27°13'12"; thence on the arc of said curve, a distance of 694.09 feet said arc being subtended by a chord which bears S 66°42'25" W, a distance of 687.58 feet to the curves end; thence S 80°19'01" W, a distance of 158.56 feet to the beginning of a curve, concave Southeast, having a radius of 1539.00 feet and a central angle of 22°57'19"; thence on the arc of said curve, a distance of 616.59 feet said arc being subtended by a chord which bears S 68°50'21" W, a distance of 612.48 feet to the Point of Beginning.

Section 5. Board of Supervisors; members and meetings; organization; powers; duties; terms of office; related election requirements.--

(1) The board of the District shall exercise the powers granted to the District pursuant to this act. The board shall consist of five members, each of whom shall hold office for a term of 4 years, as provided in this section, except as otherwise provided herein for initial board members, and until a successor is chosen and qualified. The members of the board must be residents of the state and citizens of the United States.

(2)(a) Within 90 days following the effective date of the law establishing the District, there shall be held a meeting of the landowners of the District for the purpose of electing five supervisors for the District. Notice of the landowners' meeting shall be published once a week for 2 consecutive weeks in a newspaper which is in general circulation in the area of the District, the last day of such publication to be not fewer than 14 days or more than 28 days before the date of the election. The landowners, when assembled at such meeting, shall organize by electing a chair, who shall conduct the meeting. The chair may be any person present at the meeting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. The landowners present at the meeting, in person or by proxy, shall constitute a quorum. At any landowners' meeting, 50 percent of the District

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acreage shall not be required to constitute a quorum, and each governing board member elected by landowners shall be elected by a majority of the acreage represented either by owner or proxy present and voting at said meeting.

(b) At such meeting, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District for each person to be elected. A landowner may vote in person or by proxy in writing. Each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property, or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy need not be notarized. A fraction of an acre shall be treated as 1 acre, entitling the landowner to one vote with respect thereto. The three candidates receiving the highest number of votes shall be elected for a term expiring November 17, 2020, and the two candidates receiving the next largest number of votes shall be elected for a term expiring November 20, 2018, with the term of office for each successful candidate commencing upon election. The members of the first board elected by landowners shall serve their respective terms; however, the next election of board members shall be held on the first Tuesday after the first Monday in November 2018. Thereafter, there shall be an election by landowners for the District every 2 years on the first Tuesday after the first Monday in November, which shall be noticed pursuant to paragraph (a). The second and subsequent landowners' election shall be announced at a public meeting of the board at least 90 days prior to the date of the landowners' meeting and shall also be noticed pursuant to paragraph (a). Instructions on how all landowners may participate in the election, along with sample proxies, shall be provided during the board meeting that announces the landowners' meeting. Each supervisor elected in or after November 2018 shall serve a 4-year term.

(3) (a) 1. The board may not exercise the ad valorem taxing power authorized by this act until such time as all members of

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the board are qualified electors who are elected by qualified electors of the District.

2.a. Regardless of whether the District has proposed to levy ad valorem taxes, board members shall begin being elected by qualified electors of the District as the District becomes populated with qualified electors. The transition shall occur such that the composition of the Board, after the first general election following a trigger of the qualified elector population thresholds set forth below, shall be as follows:

(I) Once 9,000 qualified electors reside within the District, one governing board member shall be a person who was elected by the qualified electors, and four governing board members shall be persons who were elected by the landowners.

(II) Once 18,000 qualified electors reside within the District, two governing board members shall be persons who were elected by the qualified electors, and three governing board members shall be persons elected by the landowners.

(III) Once 27,000 qualified electors reside within the District, three governing board members shall be persons who were elected by the qualified electors and two governing board members shall be persons who were elected by the landowners.

(IV) Once 36,000 qualified electors reside within the District, four governing board members shall be persons who were elected by the qualified electors and one governing board member shall be a person who was elected by the landowners.

(V) Once 40,500 qualified electors reside within the District, all five governing board members shall be persons who were elected by the qualified electors. In the event less than 40,500 qualified electors reside within the District but the development of the District has completed the construction of 22,000 residential units or more, all five governing board members shall be persons who were elected by the qualified electors.

Nothing in this sub-subparagraph is intended to require an election prior to the expiration of an existing board member's term.

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b. On or before June 1 of each election year, the board shall determine the number of qualified electors in the District as of the immediately preceding April 15. The board shall use and rely upon the official records maintained by the supervisor of elections and property appraiser or tax collector in Nassau County in making this determination. Such determination shall be made at a properly noticed meeting of the board and shall become a part of the official minutes of the District.

c. All governing board members elected by qualified electors shall be elected at large at an election occurring as provided in subsection (2) and this subsection.

d. All governing board members elected by qualified electors shall reside in the District.

e. Once the District qualifies to have any of its board members elected by the qualified electors of the District, the initial and all subsequent elections by the qualified electors of the District shall be held at the general election in November. The board shall adopt a resolution if necessary to implement this requirement. The transition process described herein is intended to be in lieu of the process set forth in section 189.041, Florida Statutes.

(b) Elections of board members by qualified electors held pursuant to this subsection shall be nonpartisan and shall be conducted in the manner prescribed by law for holding general elections. Board members shall assume the office on the second Tuesday following their election.

(c) Candidates seeking election to office by qualified electors under this subsection shall conduct their campaigns in accordance with the provisions of chapter 106, Florida Statutes, and shall file qualifying papers and qualify for individual seats in accordance with section 99.061, Florida Statutes. Candidates shall pay a qualifying fee, which shall consist of a filing fee, an election assessment, and party assessment, if levied, or, as an alternative, shall file a petition signed by not less than 1 percent of the registered voters of the District, and take the oath required in section 99.021, Florida Statutes, with the supervisor of elections in Nassau County. The

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amount of the filing fee is 3 percent of \$4,800; however, if the electors have provided for compensation, the amount of the filing fee is 3 percent of the maximum annual compensation so provided. The amount of the election assessment is 1 percent of \$4,800; however, if the electors have provided for compensation, the amount of the election assessment is 1 percent of the maximum annual compensation so provided. The filing fee, election assessment, and party assessment shall be distributed as provided in section 105.031(3), Florida Statutes.

(d) The supervisor of elections shall appoint the inspectors and clerks of elections, prepare and furnish the ballots, designate polling places, and canvass the returns of the election of board members by qualified electors. The county canvassing board shall declare and certify the results of the election.

(4) Members of the board, regardless of how elected, shall be public officers, shall be known as supervisors, and, upon entering into office, shall take and subscribe to the oath of office as prescribed by section 876.05, Florida Statutes. Members of the board shall be subject to ethics and conflict of interest laws of the state that apply to all local public officers. They shall hold office for the terms for which they were elected or appointed and until their successors are chosen and qualified. If, during the term of office, a vacancy occurs, the remaining members of the board shall fill each vacancy by an appointment for the remainder of the unexpired term.

(5) Any elected member of the Board of Supervisors may be removed by the Governor for malfeasance, misfeasance, dishonesty, incompetency, or failure to perform the duties imposed upon him or her by this act, and any vacancies that may occur in such office for such reasons shall be filled by the Governor as soon as practicable.

(6) A majority of the members of the board constitutes a quorum for the purposes of conducting its business and exercising its powers and for all other purposes. Action taken by the District shall be upon a vote of a majority of the members present unless general law or a rule of the District requires a greater number.

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(7) As soon as practicable after each election or appointment, the board shall organize by electing one of its members as chair and by electing a secretary, who need not be a member of the board, and such other officers as the board may deem necessary.

(8) The board shall keep a permanent record book entitled "Record of Proceedings of East Nassau Stewardship District," in which shall be recorded minutes of all meetings, resolutions, proceedings, certificates, bonds given by all employees, and any and all corporate acts. The record book and all other District records shall at reasonable times be opened to inspection in the same manner as state, county, and municipal records pursuant to chapter 119, Florida Statutes. The record book shall be kept at the office or other regular place of business maintained by the board in a designated location in Nassau County.

(9) Each supervisor shall be entitled to receive for his or her services an amount not to exceed \$200 per meeting of the Board of Supervisors, not to exceed \$4,800 per year per supervisor, or an amount established by the electors at referendum. In addition, each supervisor shall receive travel and per diem expenses as set forth in section 112.061, Florida Statutes.

(10) All meetings of the board shall be open to the public and governed by the provisions of chapter 286, Florida Statutes.

Section 6. Board of Supervisors; general duties.--

(1) DISTRICT MANAGER AND EMPLOYEES.--The board shall employ and fix the compensation of a district manager, who shall have charge and supervision of the works of the District and shall be responsible for preserving and maintaining any improvement or facility constructed or erected pursuant to the provisions of this act, for maintaining and operating the equipment owned by the District, and for performing such other duties as may be prescribed by the board. It shall not be a conflict of interest under chapter 112, Florida Statutes, for a board member, the district manager, or another employee of the District to be a stockholder, officer, or employee of a

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landowner. The district manager may hire or otherwise employ and terminate the employment of such other persons, including, without limitation, professional, supervisory, and clerical employees, as may be necessary and authorized by the board. The compensation and other conditions of employment of the officers and employees of the District shall be as provided by the board.

(2) TREASURER.--The board shall designate a person who is a resident of the state as treasurer of the District, who shall have charge of the funds of the District. Such funds shall be disbursed only upon the order of or pursuant to a resolution of the board by warrant or check countersigned by the treasurer and by such other person as may be authorized by the board. The board may give the treasurer such other or additional powers and duties as the board may deem appropriate and may fix his or her compensation. The board may require the treasurer to give a bond in such amount, on such terms, and with such sureties as may be deemed satisfactory to the board to secure the performance by the treasurer of his or her powers and duties. The financial records of the board shall be audited by an independent certified public accountant at least once a year.

(3) PUBLIC DEPOSITORY.--The board is authorized to select as a depository for its funds any qualified public depository as defined in section 280.02, Florida Statutes, which meets all the requirements of chapter 280, Florida Statutes, and has been designated by the treasurer as a qualified public depository upon such terms and conditions as to the payment of interest by such depository upon the funds so deposited as the board may deem just and reasonable.

(4) BUDGET; REPORTS AND REVIEWS.--

(a) The District shall provide financial reports in such form and such manner as prescribed pursuant to this act and chapter 218, Florida Statutes, as amended from time to time.

(b) On or before July 15 of each year, the district manager shall prepare a proposed budget for the ensuing fiscal year to be submitted to the board for board approval. The proposed budget shall include at the direction of the board an estimate of all necessary expenditures of the District for the

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ensuing fiscal year and an estimate of income to the District from the taxes and assessments provided in this act. The board shall consider the proposed budget item by item and may either approve the budget as proposed by the district manager or modify the same in part or in whole. The board shall indicate its approval of the budget by resolution, which resolution shall provide for a hearing on the budget as approved. Notice of the hearing on the budget shall be published in a newspaper of general circulation in the area of the District once a week for two consecutive weeks, except that the first publication shall be no fewer than 15 days prior to the date of the hearing. The notice shall further contain a designation of the day, time, and place of the public hearing. At the time and place designated in the notice, the board shall hear all objections to the budget as proposed and may make such changes as the board deems necessary. At the conclusion of the budget hearing, the board shall, by resolution, adopt the budget as finally approved by the board. The budget shall be adopted prior to October 1 of each year.

(c) At least 60 days prior to adoption, the Board of Supervisors of the District shall submit to the Board of County Commissioners of Nassau County, for purposes of disclosure and information only, the proposed annual budget for the ensuing fiscal year, and the Board of County Commissioners may submit written comments to the Board of Supervisors solely for the assistance and information of the Board of Supervisors of the District in adopting its annual District budget.

(d) The Board of Supervisors of the District shall submit annually, to the Board of County Commissioners of Nassau County, its District public facilities report under section 189.08(2), Florida Statutes, which report the Board of County Commissioners shall use and rely on the District public facilities report in the preparation or revision of their respective comprehensive plans, specifically under section 189.08(6), Florida Statutes.

(5) DISCLOSURE OF PUBLIC INFORMATION, WEB-BASED PUBLIC ACCESS.--The District shall take affirmative steps to provide for the full disclosure of information relating to the public financing and maintenance of improvements to real property undertaken by the District. Such information shall be made

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available to all existing residents and all prospective residents of the District. The District shall furnish each developer of a residential development within the District with sufficient copies of that information to provide each prospective initial purchaser of property in that development with a copy; and any developer of a residential development within the District, when required by law to provide a public offering statement, shall include a copy of such information relating to the public financing and maintenance of improvements in the public offering statement. The district shall file the disclosure documents required by this subsection and any amendments thereto in the property records of each county in which the district is located. By the end of the first full fiscal year of the District's creation, the District shall maintain an official Internet website in accordance with section 189.069, Florida Statutes.

(6) GENERAL POWERS.--The District shall have, and the board may exercise, the following general powers:

(a) To sue and be sued in the name of the District; to adopt and use a seal and authorize the use of a facsimile thereof; to acquire, by purchase, gift, devise, or otherwise, and to dispose of, real and personal property, or any estate therein; and to make and execute contracts and other instruments necessary or convenient to the exercise of its powers.

(b) To apply for coverage of its employees under the Florida Retirement System in the same manner as if such employees were state employees, subject to necessary action by the District to pay employer contributions into the Florida Retirement System Trust Fund.

(c) To contract for the services of consultants to perform planning, engineering, legal, or other appropriate services of a professional nature. Such contracts shall be subject to public bidding or competitive negotiation requirements as set forth in general law applicable to independent special districts.

(d) To borrow money and accept gifts; to apply for and use grants or loans of money or other property from the United States, the state, a unit of local government, or any person for

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any District purposes and enter into agreements required in connection therewith; and to hold, use, and dispose of such moneys or property for any District purposes in accordance with the terms of the gift, grant, loan, or agreement relating thereto.

(e) To adopt and enforce rules and orders pursuant to the provisions of chapter 120, Florida Statutes, prescribing the powers, duties, and functions of the officers of the District; the conduct of the business of the District; the maintenance of records; and the form of certificates evidencing tax liens and all other documents and records of the District. The board may also adopt and enforce administrative rules with respect to any of the projects of the District and define the area to be included therein. The board may also adopt resolutions which may be necessary for the conduct of District business.

(f) To maintain an office at such place or places as the Board of Supervisors designates in Nassau County, and within the District when facilities are available.

(g) To hold, control, and acquire by donation, purchase, or condemnation, or dispose of, any public easements, dedications to public use, platted reservations for public purposes, or any reservations for those purposes authorized by this act and to make use of such easements, dedications, or reservations for the purposes authorized by this act.

(h) To lease as lessor or lessee to or from any person, firm, corporation, association, or body, public or private, any projects of the type that the District is authorized to undertake and facilities or property of any nature for the use of the District to carry out the purposes authorized by this act.

(i) To borrow money and issue bonds, certificates, warrants, notes, or other evidence of indebtedness as hereinafter provided; to levy such taxes and assessments as may be authorized; and to charge, collect, and enforce fees and other user charges.

(j) To raise, by user charges or fees authorized by

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resolution of the board, amounts of money which are necessary for the conduct of District activities and services and to enforce their receipt and collection in the manner prescribed by resolution not inconsistent with law.

(k) To exercise within the District, or beyond the District with prior approval by vote of a resolution of the governing body of the county if the taking will occur in an unincorporated area in that county, or the governing body of the city if the taking will occur in an incorporated area, the right and power of eminent domain, pursuant to the provisions of chapters 73 and 74, Florida Statutes, over any property within the state, except municipal, county, state, and federal property, for the uses and purpose of the District relating solely to water, sewer, District roads, and water management, specifically including, without limitation, the power for the taking of easements for the drainage of the land of one person over and through the land of another.

(l) To cooperate with, or contract with, other governmental agencies as may be necessary, convenient, incidental, or proper in connection with any of the powers, duties, or purposes authorized by this act.

(m) To assess and to impose upon lands in the District ad valorem taxes as provided by this act.

(n) If and when authorized by general law, to determine, order, levy, impose, collect, and enforce maintenance taxes.

(o) To determine, order, levy, impose, collect, and enforce assessments pursuant to this act and chapter 170, Florida Statutes, as amended from time to time, pursuant to authority granted in section 197.3631, Florida Statutes, or pursuant to other provisions of general law now or hereinafter enacted which provide or authorize a supplemental means to order, levy, impose, or collect special assessments. Such special assessments, in the discretion of the District, may be collected and enforced pursuant to the provisions of sections 197.3632 and 197.3635, Florida Statutes, and chapters 170 and 173, Florida Statutes, as they may be amended from time to time, or as provided by this act, or by other means authorized by

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general law now or hereinafter enacted. The District may levy such special assessments for the purposes enumerated in this act and to pay special assessments imposed by Nassau County on lands within the District.

(p) To exercise such special powers and other express powers as may be authorized and granted by this act in the charter of the District, including powers as provided in any interlocal agreement entered into pursuant to chapter 163, Florida Statutes, or which shall be required or permitted to be undertaken by the District pursuant to any development order, including any detailed specific area plan development order, or any interlocal service agreement with Nassau County for fair-share capital construction funding for any certain capital facilities or systems required or the construction and/or dedication of right-of-way of any portion of the East Nassau Community Planning Area Mobility Network (as defined in the East Nassau Community Planning Area Mobility Fee Agreement), of the developer pursuant to any applicable development order or agreement.

(q) To exercise all of the powers necessary, convenient, incidental, or proper in connection with any other powers or duties or the special and limited purpose of the District authorized by this act.

The provisions of this subsection shall be construed liberally in order to carry out effectively the special and limited purpose of this act.

(7) SPECIAL POWERS.--The District shall have, and the board may exercise, the following special powers to implement its lawful and special purpose and to provide, pursuant to that purpose, systems, facilities, services, improvements, projects, works, and infrastructure, each of which constitutes a lawful public purpose when exercised pursuant to this charter, subject to, and not inconsistent with, the regulatory jurisdiction and permitting authority of all other applicable governmental bodies, agencies, and any special districts having authority with respect to any area included therein, and to plan, establish, acquire, construct or reconstruct, enlarge or extend,

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equip, operate, finance, fund, and maintain improvements, systems, facilities, services, works, projects, and infrastructure. Any or all of the following special powers are granted by this act in order to implement the special and limited purpose of the District:

(a) To provide water management and control for the lands within the District and to connect some or any of such facilities with roads and bridges. In the event that the board assumes the responsibility for providing water management and control for the District which is to be financed by benefit special assessments, the board shall adopt plans and assessments pursuant to law or may proceed to adopt water management and control plans, assess for benefits, and apportion and levy special assessments, as follows:

1. The board shall cause to be made by the District's engineer, or such other engineer or engineers as the board may employ for that purpose, complete and comprehensive water management and control plans for the lands located within the District that will be improved in any part or in whole by any system of facilities that may be outlined and adopted, and the engineer shall make a report in writing to the board with maps and profiles of said surveys and an estimate of the cost of carrying out and completing the plans.

2. Upon the completion of such plans, the board shall hold a hearing thereon to hear objections thereto, shall give notice of the time and place fixed for such hearing by publication once each week for 2 consecutive weeks in a newspaper of general circulation in the general area of the District, and shall permit the inspection of the plan at the office of the District by all persons interested. All objections to the plan shall be filed at or before the time fixed in the notice for the hearing and shall be in writing.

3. After the hearing, the board shall consider the proposed plan and any objections thereto and may modify, reject, or adopt the plan or continue the hearing until a day certain for further consideration of the proposed plan or modifications thereof.

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4. When the board approves a plan, a resolution shall be adopted and a certified copy thereof shall be filed in the office of the secretary and incorporated by him or her into the records of the District.

5. The water management and control plan may be altered in detail from time to time until the engineer's report pursuant to s. 298.301 is filed but not in such manner as to affect materially the conditions of its adoption. After the engineer's report has been filed, no alteration of the plan shall be made, except as provided by this act.

6. Within 20 days after the final adoption of the plan by the board, the board shall proceed pursuant to section 298.301, Florida Statutes.

(b) To provide water supply, sewer, and wastewater management, reclamation, and reuse, or any combination thereof, and any irrigation systems, facilities, and services and to construct and operate connecting intercepting or outlet sewers and sewer mains and pipes and water mains, conduits, or pipelines in, along, and under any street, alley, highway, or other public place or ways, and to dispose of any effluent, residue, or other byproducts of such system or sewer system.

(c) To provide bridges, culverts, wildlife corridors, or road crossings that may be needed across any drain, ditch, canal, floodway, holding basin, excavation, public highway, tract, grade, fill, or cut and roadways over levees and embankments, and to construct any and all of such works and improvements across, through, or over any public right-of way, highway, grade, fill, or cut.

(d) To provide district roads equal to or exceeding the specifications of the county in which such District roads are located, and to provide street lights, including conditions of development approval for which specifications may sometimes be different than the normal specifications of the county. This special power includes, but is not limited to, roads, parkways, intersections, bridges, landscaping, hardscaping, irrigation, bicycle lanes, sidewalks, jogging paths, multi-use pathways/trails, street lighting, traffic signals, regulatory or

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informational signage, road striping, underground conduit, underground cable or fiber or wire installed pursuant an agreement with or tariff of a retail provider of services, and all other customary elements of a functioning modern road system in general or as tied to the conditions of development approval for the area within the District, and parking facilities that are freestanding or that may be related to any innovative strategic intermodal system of transportation pursuant to applicable federal, state, and local law and ordinance.

(e) To provide buses, trolleys, rail access, mass transit facilities, transit shelters, ridesharing facilities and services, parking improvements, and related signage.

(f) To provide investigation and remediation costs associated with the cleanup of actual or perceived environmental contamination within the District under the supervision or direction of a competent governmental authority unless the covered costs benefit any person who is a landowner within the District and who caused or contributed to the contamination

(g) To provide observation areas, mitigation areas, wetland creation areas and wildlife habitat, including the maintenance of any plant or animal species, and any related interest in real or personal property, including the management, maintenance and ownership of the Conservation and Habitat Network ("CHN").

(h) Using its general and special powers as set forth in this act, to provide any other project within or without the boundaries of the District when the project is the subject of an agreement between the District and the Board of County Commissioners of Nassau County or with any other applicable public or private entity, and is not inconsistent with the effective local comprehensive plans.

(i) To provide parks and facilities for indoor and outdoor recreational, cultural, and educational uses.

(j) To provide school buildings and related structures, which may be leased, sold, or donated to the school district, for use in the educational system when authorized by the

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district school board.

(k) To provide security, including, but not limited to, guardhouses, fences, and gates, electronic intrusion-detection systems, and patrol cars, when authorized by proper governmental agencies; however, the District may not exercise any powers of a law enforcement agency but may contract with the appropriate local general-purpose government agencies for an increased level of such services within the District boundaries. Notwithstanding any provision of general law, the District may operate guardhouses for the limited purpose of providing security for the residents of the District and which serve a predominate public, as opposed to private, purpose. Such guardhouses shall be operated by the District or any other unit of local government pursuant to procedures designed to serve such security purposes as set forth in rules adopted by the board, from time to time, following the procedures set forth in chapter 120, Florida Statutes.

(l) To provide control and elimination of mosquitoes and other arthropods of public health importance.

(m) To enter into impact fee, mobility fee, or other similar credit agreements with Nassau County and/or a landowner developer and to sell or assign such impact fee credits, on such terms as the District deems appropriate.

(n) To provide buildings and structures for District offices, maintenance facilities, meeting facilities, town centers, or any other project authorized or granted by this act.

(o) To establish and create, at noticed meetings, such departments of the Board of Supervisors of the District, as well as committees, task forces, boards, or commissions, or other agencies under the supervision and control of the District, as from time to time the members of the board may deem necessary or desirable in the performance of the acts or other things necessary to exercise the board's general or special powers to implement an innovative project to carry out the special and limited purpose of the District as provided in this act and to delegate the exercise of its powers to such departments, boards, task forces, committees, or other agencies and such

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administrative duties and other powers as the board may deem necessary or desirable but only if there is a set of expressed limitations for accountability, notice, and periodic written reporting to the board that shall retain the powers of the board.

(p) To provide sustainable or green infrastructure improvements, facilities, and services, including, but not limited to, recycling of natural resources, reduction of energy demands, development and generation of alternative or renewable energy sources and technologies, mitigation of urban heat islands, sequestration, capping or trading of carbon emissions or carbon emissions credits, LEED or Florida Green Building Coalition certification, and development of facilities and improvements for low-impact development and to enter into joint ventures, public-private partnerships, and other agreements and to grant such easements as may be necessary to accomplish the foregoing. Nothing herein shall authorize the District to provide electric service to retail customers or otherwise act to impair electric utility franchise agreements.

(q) To provide fire prevention and control, including fire stations, water mains and plugs, fire trucks, and other vehicles and equipment.

(r) To provide waste collection and disposal.

(s) To provide for the construction and operation of communications systems and related infrastructure for the carriage and distribution of communications services, and to enter into joint ventures, public-private partnerships, and other agreements and to grant such easements as may be necessary to accomplish the foregoing. Communications systems shall mean all facilities, buildings, equipment, items, and methods necessary or desirable in order to provide communications services, including, without limitation, wires, cables, conduits, wireless cell sites, computers, modems, satellite antennae sites, transmission facilities, network facilities, and appurtenant devices necessary and appropriate to support the provision of communications services. Communications services includes without limitation internet, voice telephone or similar services provided by voice over internet protocol, cable

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television, data transmission services, electronic security monitoring services, and multi-channel video programming distribution services.

The enumeration of special powers herein shall not be deemed exclusive or restrictive but shall be deemed to incorporate all powers express or implied necessary or incident to carrying out such enumerated special powers, including also the general powers provided by this special act charter to the District to implement its single purpose. Further, the provisions of this subsection shall be construed liberally in order to carry out effectively the special and limited purpose of this District under this act.

(8) ISSUANCE OF BOND ANTICIPATION NOTES.--In addition to the other powers provided for in this act, and not in limitation thereof, the District shall have the power, at any time and from time to time after the issuance of any bonds of the District shall have been authorized, to borrow money for the purposes for which such bonds are to be issued in anticipation of the receipt of the proceeds of the sale of such bonds and to issue bond anticipation notes in a principal sum not in excess of the authorized maximum amount of such bond issue. Such notes shall be in such denomination or denominations, bear interest at such rate as the board may determine not to exceed the maximum rate allowed by general law, mature at such time or times not later than 5 years from the date of issuance, and be in such form and executed in such manner as the board shall prescribe. Such notes may be sold at either public or private sale or, if such notes shall be renewal notes, may be exchanged for notes then outstanding on such terms as the board shall determine. Such notes shall be paid from the proceeds of such bonds when issued. The board may, in its discretion, in lieu of retiring the notes by means of bonds, retire them by means of current revenues or from any taxes or assessments levied for the payment of such bonds, but, in such event, a like amount of the bonds authorized shall not be issued.

(9) BORROWING.--The District at any time may obtain loans, in such amount and on such terms and conditions as the board may approve, for the purpose of paying any of the expenses of the

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District or any costs incurred or that may be incurred in connection with any of the projects of the District, which loans shall bear interest as the board determines, not to exceed the maximum rate allowed by general law, and may be payable from and secured by a pledge of such funds, revenues, taxes, and assessments as the board may determine, subject, however, to the provisions contained in any proceeding under which bonds were theretofore issued and are then outstanding. For the purpose of defraying such costs and expenses, the District may issue negotiable notes, warrants, or other evidences of debt to be payable at such times and to bear such interest as the board may determine, not to exceed the maximum rate allowed by general law, and to be sold or discounted at such price or prices not less than 95 percent of par value and on such terms as the board may deem advisable. The board shall have the right to provide for the payment thereof by pledging the whole or any part of the funds, revenues, taxes, and assessments of the District. The approval of the electors residing in the District shall not be necessary except when required by the State Constitution.

(10) BONDS.--

(a) Sale of bonds.--Bonds may be sold in blocks or installments at different times, or an entire issue or series may be sold at one time. Bonds may be sold at public or private sale after such advertisement, if any, as the board may deem advisable but not in any event at less than 90 percent of the par value thereof, together with accrued interest thereon. Bonds may be sold or exchanged for refunding bonds. Special assessment and revenue bonds may be delivered by the District as payment of the purchase price of any project or part thereof, or a combination of projects or parts thereof, or as the purchase price or exchange for any property, real, personal, or mixed, including franchises or services rendered by any contractor, engineer, or other person, all at one time or in blocks from time to time, in such manner and upon such terms as the board in its discretion shall determine. The price or prices for any bonds sold, exchanged, or delivered may be:

1. The money paid for the bonds.
2. The principal amount, plus accrued interest to the date

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of redemption or exchange, or outstanding obligations exchanged for refunding bonds.

3. In the case of special assessment or revenue bonds, the amount of any indebtedness to contractors or other persons paid with such bonds, or the fair value of any properties exchanged for the bonds, as determined by the board.

(b) Authorization and form of bonds.--Any general obligation bonds, special assessment bonds, or revenue bonds may be authorized by resolution or resolutions of the board which shall be adopted by a majority of all the members thereof then in office. Such resolution or resolutions may be adopted at the same meeting at which they are introduced and need not be published or posted. The board may, by resolution, authorize the issuance of bonds and fix the aggregate amount of bonds to be issued; the purpose or purposes for which the moneys derived therefrom shall be expended, including, but not limited to, payment of costs as defined in section 2(2)(i); the rate or rates of interest, not to exceed the maximum rate allowed by general law; the denomination of the bonds; whether or not the bonds are to be issued in one or more series; the date or dates of maturity, which shall not exceed 40 years from their respective dates of issuance; the medium of payment; the place or places within or without the state at which payment shall be made; registration privileges; redemption terms and privileges, whether with or without premium; the manner of execution; the form of the bonds, including any interest coupons to be attached thereto; the manner of execution of bonds and coupons; and any and all other terms, covenants, and conditions thereof and the establishment of revenue or other funds. Such authorizing resolution or resolutions may further provide for the contracts authorized by section 159.825(1)(f) and (g), Florida Statutes, regardless of the tax treatment of such bonds being authorized, subject to the finding by the board of a net saving to the District resulting by reason thereof. Such authorizing resolution may further provide that such bonds may be executed in accordance with the Registered Public Obligations Act, except that bonds not issued in registered form shall be valid if manually countersigned by an officer designated by appropriate resolution of the board. The seal of the District may be

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affixed, lithographed, engraved, or otherwise reproduced in facsimile on such bonds. In case any officer whose signature shall appear on any bonds or coupons shall cease to be such officer before the delivery of such bonds, such signature or facsimile shall nevertheless be valid and sufficient for all purposes the same as if he or she had remained in office until such delivery.

(c) Interim certificates; replacement certificates.-- Pending the preparation of definitive bonds, the board may issue interim certificates or receipts or temporary bonds, in such form and with such provisions as the board may determine, exchangeable for definitive bonds when such bonds have been executed and are available for delivery. The board may also provide for the replacement of any bonds which become mutilated, lost, or destroyed.

(d) Negotiability of bonds.--Any bond issued under this act or any temporary bond, in the absence of an express recital on the face thereof that it is nonnegotiable, shall be fully negotiable and shall be and constitute a negotiable instrument within the meaning and for all purposes of the law merchant and the laws of the state.

(e) Defeasance.--The board may make such provision with respect to the defeasance of the right, title, and interest of the holders of any of the bonds and obligations of the District in any revenues, funds, or other properties by which such bonds are secured as the board deems appropriate and, without limitation on the foregoing, may provide that when such bonds or obligations become due and payable or shall have been called for redemption and the whole amount of the principal and interest and premium, if any, due and payable upon the bonds or obligations then outstanding shall be held in trust for such purpose, and provision shall also be made for paying all other sums payable in connection with such bonds or other obligations, then and in such event the right, title, and interest of the holders of the bonds in any revenues, funds, or other properties by which such bonds are secured shall thereupon cease, terminate, and become void; and the board may apply any surplus in any sinking fund established in connection with such bonds or

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obligations and all balances remaining in all other funds or accounts other than moneys held for the redemption or payment of the bonds or other obligations to any lawful purpose of the District as the board shall determine.

(f) Issuance of additional bonds.--If the proceeds of any bonds are less than the cost of completing the project in connection with which such bonds were issued, the board may authorize the issuance of additional bonds, upon such terms and conditions as the board may provide in the resolution authorizing the issuance thereof, but only in compliance with the resolution or other proceedings authorizing the issuance of the original bonds.

(g) Refunding bonds.--The District shall have the power to issue bonds to provide for the retirement or refunding of any bonds or obligations of the District that at the time of such issuance are or subsequent thereto become due and payable, or that at the time of issuance have been called or are or will be subject to call for redemption within 10 years thereafter, or the surrender of which can be procured from the holders thereof at prices satisfactory to the board. Refunding bonds may be issued at any time that in the judgment of the board such issuance will be advantageous to the District. No approval of the qualified electors residing in the District shall be required for the issuance of refunding bonds except in cases in which such approval is required by the State Constitution. The board may by resolution confer upon the holders of such refunding bonds all rights, powers, and remedies to which the holders would be entitled if they continued to be the owners and had possession of the bonds for the refinancing of which such refunding bonds are issued, including, but not limited to, the preservation of the lien of such bonds on the revenues of any project or on pledged funds, without extinguishment, impairment, or diminution thereof. The provisions of this act pertaining to bonds of the District shall, unless the context otherwise requires, govern the issuance of refunding bonds, the form and other details thereof, the rights of the holders thereof, and the duties of the board with respect to them.

(h) Revenue bonds.--

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1. The District shall have the power to issue revenue bonds from time to time without limitation as to amount. Such revenue bonds may be secured by, or payable from, the gross or net pledge of the revenues to be derived from any project or combination of projects; from the rates, fees, or other charges to be collected from the users of any project or projects; from any revenue-producing undertaking or activity of the District; from special assessments; or from benefit special assessments; or from any other source or pledged security. Such bonds shall not constitute an indebtedness of the District, and the approval of the qualified electors shall not be required unless such bonds are additionally secured by the full faith and credit and taxing power of the District.

2. Any two or more projects may be combined and consolidated into a single project and may hereafter be operated and maintained as a single project. The revenue bonds authorized herein may be issued to finance any one or more of such projects, regardless of whether or not such projects have been combined and consolidated into a single project. If the board deems it advisable, the proceedings authorizing such revenue bonds may provide that the District may thereafter combine the projects then being financed or theretofore financed with other projects to be subsequently financed by the District and that revenue bonds to be thereafter issued by the District shall be on parity with the revenue bonds then being issued, all on such terms, conditions, and limitations as shall have been provided in the proceeding which authorized the original bonds.

(i) General obligation bonds.--

1. Subject to the limitations of this charter, the District shall have the power from time to time to issue general obligation bonds to finance or refinance capital projects or to refund outstanding bonds in an aggregate principal amount of bonds outstanding at any one time not in excess of 35 percent of the assessed value of the taxable property within the District as shown on the pertinent tax records at the time of the authorization of the general obligation bonds for which the full faith and credit of the District is pledged. Except for refunding bonds, no general obligation bonds shall be issued

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unless the bonds are issued to finance or refinance a capital project and the issuance has been approved at an election held in accordance with the requirements for such election as prescribed by the State Constitution. Such elections shall be called to be held in the District by the Board of County Commissioners of Nassau County upon the request of the board of the District. The expenses of calling and holding an election shall be at the expense of the District, and the District shall reimburse the county for any expenses incurred in calling or holding such election.

2. The District may pledge its full faith and credit for the payment of the principal and interest on such general obligation bonds and for any reserve funds provided therefor and may unconditionally and irrevocably pledge itself to levy ad valorem taxes on all taxable property in the District, to the extent necessary for the payment thereof, without limitation as to rate or amount.

3. If the board determines to issue general obligation bonds for more than one capital project, the approval of the issuance of the bonds for each and all such projects may be submitted to the electors on one and the same ballot. The failure of the electors to approve the issuance of bonds for any one or more capital projects shall not defeat the approval of bonds for any capital project which has been approved by the electors.

4. In arriving at the amount of general obligation bonds permitted to be outstanding at any one time pursuant to subparagraph 1., there shall not be included any general obligation bonds which are additionally secured by the pledge of:

a. Any assessments levied in an amount sufficient to pay the principal and interest on the general obligation bonds so additionally secured, which assessments have been equalized and confirmed by resolution of the board pursuant to this act or section 170.08, Florida Statutes.

b. Water revenues, sewer revenues, or water and sewer revenues of the District to be derived from user fees in an

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amount sufficient to pay the principal and interest on the general obligation bonds so additionally secured.

c. Any combination of assessments and revenues described in sub-subparagraphs a. and b.

(j) Bonds as legal investment or security.--

1. Notwithstanding any provisions of any other law to the contrary, all bonds issued under the provisions of this act shall constitute legal investments for savings banks, banks, trust companies, insurance companies, executors, administrators, trustees, guardians, and other fiduciaries and for any board, body, agency, instrumentality, county, municipality, or other political subdivision of the state and shall be and constitute security which may be deposited by banks or trust companies as security for deposits of state, county, municipal, or other public funds or by insurance companies as required or voluntary statutory deposits.

2. Any bonds issued by the District shall be incontestable in the hands of bona fide purchasers or holders for value and shall not be invalid because of any irregularity or defect in the proceedings for the issue and sale thereof.

(k) Covenants.--Any resolution authorizing the issuance of bonds may contain such covenants as the board may deem advisable, and all such covenants shall constitute valid and legally binding and enforceable contracts between the District and the bondholders, regardless of the time of issuance thereof. Such covenants may include, without limitation, covenants concerning the disposition of the bond proceeds; the use and disposition of project revenues; the pledging of revenues, taxes, and assessments; the obligations of the District with respect to the operation of the project and the maintenance of adequate project revenues; the issuance of additional bonds; the appointment, powers, and duties of trustees and receivers; the acquisition of outstanding bonds and obligations; restrictions on the establishing of competing projects or facilities; restrictions on the sale or disposal of the assets and property of the District; the priority of assessment liens; the priority of claims by bondholders on the taxing power of the District;

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the maintenance of deposits to ensure the payment of revenues by users of District facilities and services; the discontinuance of District services by reason of delinquent payments; acceleration upon default; the execution of necessary instruments; the procedure for amending or abrogating covenants with the bondholders; and such other covenants as may be deemed necessary or desirable for the security of the bondholders.

(l) Validation proceedings.--The power of the District to issue bonds under the provisions of this act may be determined, and any of the bonds of the District maturing over a period of more than 5 years shall be validated and confirmed, by court decree, under the provisions of chapter 75, Florida Statutes, and laws amendatory thereof or supplementary thereto.

(m) Tax exemption.--To the extent allowed by general law, all bonds issued hereunder and interest paid thereon and all fees, charges, and other revenues derived by the District from the projects provided by this act are exempt from all taxes by the state or by any political subdivision, agency, or instrumentality thereof; however, any interest, income, or profits on debt obligations issued hereunder are not exempt from the tax imposed by chapter 220, Florida Statutes. Further, the District is not exempt from the provisions of chapter 212, Florida Statutes.

(n) Application of section 189.016, Florida Statutes.--Bonds issued by the District shall meet the criteria set forth in section 189.016, Florida Statutes.

(o) Act furnishes full authority for issuance of bonds.--This act constitutes full and complete authority for the issuance of bonds and the exercise of the powers of the District provided herein. No procedures or proceedings, publications, notices, consents, approvals, orders, acts, or things by the board, or any board, officer, commission, department, agency, or instrumentality of the District, other than those required by this act, shall be required to perform anything under this act, except that the issuance or sale of bonds pursuant to the provisions of this act shall comply with the general law requirements applicable to the issuance or sale of bonds by the District. Nothing in this act shall be construed to authorize

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the District to utilize bond proceeds to fund the ongoing operations of the District.

(p) Pledge by the state to the bondholders of the District.--The state pledges to the holders of any bonds issued under this act that it will not limit or alter the rights of the District to own, acquire, construct, reconstruct, improve, maintain, operate, or furnish the projects or to levy and collect the taxes, assessments, rentals, rates, fees, and other charges provided for herein and to fulfill the terms of any agreement made with the holders of such bonds or other obligations and that it will not in any way impair the rights or remedies of such holders.

(q) Default.--A default on the bonds or obligations of a District shall not constitute a debt or obligation of the state or any general-purpose local government or the state. In the event of a default or dissolution of the District, no local general-purpose government shall be required to assume the property of the District, the debts of the District, or the District's obligations to complete any infrastructure improvements or provide any services to the District. The provisions of section 189.076(2), Florida Statutes, shall not apply to the District.

(11) TRUST AGREEMENTS.--Any issue of bonds shall be secured by a trust agreement by and between the District and a corporate trustee or trustees, which may be any trust company or bank having the powers of a trust company within or without the state. The resolution authorizing the issuance of the bonds or such trust agreement may pledge the revenues to be received from any projects of the District and may contain such provisions for protecting and enforcing the rights and remedies of the bondholders as the board may approve, including, without limitation, covenants setting forth the duties of the District in relation to: the acquisition, construction, reconstruction, improvement, maintenance, repair, operation, and insurance of any projects; the fixing and revising of the rates, fees, and charges; and the custody, safeguarding, and application of all moneys and for the employment of consulting engineers in connection with such acquisition, construction, reconstruction,

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improvement, maintenance, repair, or operation. It shall be lawful for any bank or trust company within or without the state which may act as a depository of the proceeds of bonds or of revenues to furnish such indemnifying bonds or to pledge such securities as may be required by the District. Such resolution or trust agreement may set forth the rights and remedies of the bondholders and of the trustee, if any, and may restrict the individual right of action by bondholders. The board may provide for the payment of proceeds of the sale of the bonds and the revenues of any project to such officer, board, or depository as it may designate for the custody thereof and may provide for the method of disbursement thereof with such safeguards and restrictions as it may determine. All expenses incurred in carrying out the provisions of such resolution or trust agreement may be treated as part of the cost of operation of the project to which such trust agreement pertains.

(12) AD VALOREM TAXES; ASSESSMENTS, BENEFIT SPECIAL ASSESSMENTS, MAINTENANCE SPECIAL ASSESSMENTS, AND SPECIAL ASSESSMENTS; MAINTENANCE TAXES.--

(a) Ad valorem taxes.--An elected board shall have the power to levy and assess an ad valorem tax on all the taxable property in the District to construct, operate, and maintain assessable improvements; to pay the principal of, and interest on, any general obligation bonds of the District; and to provide for any sinking or other funds established in connection with any such bonds. An ad valorem tax levied by the board for operating purposes, exclusive of debt service on bonds, shall not exceed 3 mills. The ad valorem tax provided for herein shall be in addition to county and all other ad valorem taxes provided for by law. Such tax shall be assessed, levied, and collected in the same manner and at the same time as county taxes. The levy of ad valorem taxes must be approved by referendum as required by Section 9 of Article VII of the State Constitution.

(b) Benefit special assessments.--The board annually shall determine, order, and levy the annual installment of the total benefit special assessments for bonds issued and related expenses to finance assessable improvements. These assessments may be due and collected during each year that county taxes are

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due and collected, in which case such annual installment and levy shall be evidenced to and certified to the property appraiser by the board not later than August 31 of each year. Such assessment shall be entered by the property appraiser on the county tax rolls and shall be collected and enforced by the tax collector in the same manner and at the same time as county taxes, and the proceeds thereof shall be paid to the District. However, this subsection shall not prohibit the District in its discretion from using the method prescribed in either section 197.3632 or chapter 173, Florida Statutes, as each may be amended from time to time, for collecting and enforcing these assessments. Each annual installment of benefit special assessments shall be a lien on the property against which assessed until paid and shall be enforceable in like manner as county taxes. The amount of the assessment for the exercise of the District's powers under subsections (6) and (7) shall be determined by the board based upon a report of the District's engineer and assessed by the board upon such lands, which may be part or all of the lands within the District benefited by the improvement, apportioned between benefited lands in proportion to the benefits received by each tract of land. The board may, if it determines it is in the best interests of the District, set forth in the proceedings initially levying such benefit special assessments or in subsequent proceedings a formula for the determination of an amount, which when paid by a taxpayer with respect to any tax parcel, shall constitute a prepayment of all future annual installments of such benefit special assessments and that the payment of which amount with respect to such tax parcel shall relieve and discharge such tax parcel of the lien of such benefit special assessments and any subsequent annual installment thereof. The board may provide further that upon delinquency in the payment of any annual installment of benefit special assessments, the prepayment amount of all future annual installments of benefit special assessments as determined in the preceding sentence shall be and become immediately due and payable together with such delinquent annual installment.

(c) Non-ad valorem maintenance taxes.--If and when authorized by general law, to maintain and to preserve the physical facilities and services constituting the works,

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improvements, or infrastructure owned by the District pursuant to this act, to repair and restore any one or more of them, when needed, and to defray the current expenses of the District, including any sum which may be required to pay state and county ad valorem taxes on any lands which may have been purchased and which are held by the District under the provisions of this act, the Board of Supervisors may, upon the completion of said systems, facilities, services, works, improvements, or infrastructure, in whole or in part, as may be certified to the board by the engineer of the board, levy annually a non-ad valorem and nonmillage tax upon each tract or parcel of land within the District, to be known as a "maintenance tax." This non-ad valorem maintenance tax shall be apportioned upon the basis of the net assessments of benefits assessed as accruing from the original construction and shall be evidenced to and certified by the Board of Supervisors of the District not later than June 1 of each year to the Nassau County property appraiser and shall be extended by the property appraiser on the tax roll of the property appraiser, as certified by the property appraiser to the tax collector, and collected by the tax collector on the merged collection roll of the tax collector in the same manner and at the same time as county ad valorem taxes, and the proceeds therefrom shall be paid to the District. This non-ad valorem maintenance tax shall be a lien until paid on the property against which assessed and enforceable in like manner and of the same dignity as county ad valorem taxes.

(d) Maintenance special assessments.--To maintain and preserve the facilities and projects of the District, the board may levy a maintenance special assessment. This assessment may be evidenced to and certified to the property appraiser by the Board of Supervisors not later than August 31 of each year and shall be entered by the property appraiser on the county tax rolls and shall be collected and enforced by the tax collector in the same manner and at the same time as county taxes, and the proceeds therefrom shall be paid to the District. However, this subsection shall not prohibit the District in its discretion from using the method prescribed in either section 197.363, section 197.3631, or section 197.3632, Florida Statutes, for collecting and enforcing these assessments. These maintenance

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special assessments shall be a lien on the property against which assessed until paid and shall be enforceable in like manner as county taxes. The amount of the maintenance special assessment for the exercise of the District's powers under this section shall be determined by the board based upon a report of the District's engineer and assessed by the board upon such lands, which may be all of the lands within the District benefited by the maintenance thereof, apportioned between the benefited lands in proportion to the benefits received by each tract of land.

(e) Special assessments.--To levy and impose any special assessments pursuant to this subsection.

(f) Enforcement of taxes.--The collection and enforcement of all taxes levied by the District shall be at the same time and in like manner as county taxes, and the provisions of the laws of Florida relating to the sale of lands for unpaid and delinquent county taxes; the issuance, sale, and delivery of tax certificates for such unpaid and delinquent county taxes; the redemption thereof; the issuance to individuals of tax deeds based thereon; and all other procedures in connection therewith shall be applicable to the District to the same extent as if such statutory provisions were expressly set forth herein. All taxes shall be subject to the same discounts as county taxes.

(g) When unpaid tax is delinquent; penalty.--All taxes provided for in this act shall become delinquent and bear penalties on the amount of such taxes in the same manner as county taxes.

(h) Status of assessments.--Benefit special assessments, maintenance special assessments, and special assessments are hereby found and determined to be non-ad valorem assessments as defined by section 197.3632, Florida Statutes. Maintenance taxes are non-ad valorem taxes and are not special assessments.

(i) Assessments constitute liens; collection.--Any and all assessments, including special assessments, benefit special assessments, and maintenance special assessments authorized by this section, and including special assessments as defined by section 2(2)(z) and granted and authorized by this subsection,

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and including maintenance taxes if authorized by general law, shall constitute a lien on the property against which assessed from the date of levy and imposition thereof until paid, coequal with the lien of state, county, municipal, and school board taxes. These assessments may be collected, at the District's discretion, under authority of section 197.3631, Florida Statutes, as amended from time to time, by the tax collector pursuant to the provisions of sections 197.3632 and 197.3635, Florida Statutes, as amended from time to time, or in accordance with other collection measures provided by law. In addition to, and not in limitation of, any powers otherwise set forth herein or in general law, these assessments may also be enforced pursuant to the provisions of chapter 173, Florida Statutes, as amended from time to time.

(j) Land owned by governmental entity.--Except as otherwise provided by law, no levy of ad valorem taxes or non-ad valorem assessments under this act, chapter 170, or chapter 197, Florida Statutes, as each may be amended from time to time, or otherwise, by a board of a District, on property of a governmental entity that is subject to a ground lease as described in section 190.003(13), Florida Statutes, shall constitute a lien or encumbrance on the underlying fee interest of such governmental entity.

(13) SPECIAL ASSESSMENTS.--

(a) As an alternative method to the levy and imposition of special assessments pursuant to chapter 170, Florida Statutes, pursuant to the authority of section 197.3631, Florida Statutes, or pursuant to other provisions of general law, now or hereafter enacted, which provide a supplemental means or authority to impose, levy, and collect special assessments as otherwise authorized under this act, the board may levy and impose special assessments to finance the exercise of any of its powers permitted under this act using the following uniform procedures:

1. At a noticed meeting, the Board of Supervisors of the District may consider and review an engineer's report on the costs of the systems, facilities, and services to be provided, a preliminary assessment methodology, and a preliminary roll based on acreage or platted lands, depending upon whether platting has

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occurred.

a. The assessment methodology shall address and discuss and the board shall consider whether the systems, facilities, and services being contemplated will result in special benefits peculiar to the property, different in kind and degree than general benefits, as a logical connection between the systems, facilities, and services themselves and the property, and whether the duty to pay the assessments by the property owners is apportioned in a manner that is fair and equitable and not in excess of the special benefit received. It shall be fair and equitable to designate a fixed proportion of the annual debt service, together with interest thereon, on the aggregate principal amount of bonds issued to finance such systems, facilities, and services which give rise to unique, special, and peculiar benefits to property of the same or similar characteristics under the assessment methodology so long as such fixed proportion does not exceed the unique, special, and peculiar benefits enjoyed by such property from such systems, facilities, and services.

b. The engineer's cost report shall identify the nature of the proposed systems, facilities, and services, their location, a cost breakdown plus a total estimated cost, including cost of construction or reconstruction, labor, and materials, lands, property, rights, easements, franchises, or systems, facilities, and services to be acquired, cost of plans and specifications, surveys of estimates of costs and revenues, costs of engineering, legal, and other professional consultation services, and other expenses or costs necessary or incident to determining the feasibility or practicability of such construction, reconstruction, or acquisition, administrative expenses, relationship to the authority and power of the District in its charter, and such other expenses or costs as may be necessary or incident to the financing to be authorized by the Board of Supervisors.

c. The preliminary assessment roll to be prepared will be in accordance with the method of assessment provided for in the assessment methodology and as may be adopted by the Board of Supervisors; the assessment roll shall be completed as promptly

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as possible and shall show the acreage, lots, lands, or plats assessed and the amount of the fairly and reasonably apportioned assessment based on special and peculiar benefit to the property, lot, parcel, or acreage of land; and, if the assessment against each such lot, parcel, acreage, or portion of land is to be paid in installments, the number of annual installments in which the assessment is divided shall be entered into and shown upon the assessment roll.

2. The Board of Supervisors of the District may determine and declare by an initial assessment resolution to levy and assess the assessments with respect to assessable improvements stating the nature of the systems, facilities, and services, improvements, projects, or infrastructure constituting such assessable improvements, the information in the engineer's cost report, the information in the assessment methodology as determined by the board at the noticed meeting and referencing and incorporating as part of the resolution the engineer's cost report, the preliminary assessment methodology, and the preliminary assessment roll as referenced exhibits to the resolution by reference. If the board determines to declare and levy the special assessments by the initial assessment resolution, the board shall also adopt and declare a notice resolution which shall provide and cause the initial assessment resolution to be published once a week for a period of 2 weeks in newspapers of general circulation published in Nassau County and said board shall by the same resolution fix a time and place at which the owner or owners of the property to be assessed or any other persons interested therein may appear before said board and be heard as to the propriety and advisability of making such improvements, as to the costs thereof, as to the manner of payment therefor, and as to the amount thereof to be assessed against each property so improved. Thirty days' notice in writing of such time and place shall be given to such property owners. The notice shall include the amount of the assessment and shall be served by mailing a copy to each assessed property owner at his or her last known address, the names and addresses of such property owners to be obtained from the record of the property appraiser of the county political subdivision in which the land is located or from such other

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sources as the district manager or engineer deems reliable, and proof of such mailing shall be made by the affidavit of the manager of the District or by the engineer, said proof to be filed with the district manager, provided that failure to mail said notice or notices shall not invalidate any of the proceedings hereunder. It is provided further that the last publication shall be at least 1 week prior to the date of the hearing on the final assessment resolution. Said notice shall describe the general areas to be improved and advise all persons interested that the description of each property to be assessed and the amount to be assessed to each piece, parcel, lot, or acre of property may be ascertained at the office of the manager of the District. Such service by publication shall be verified by the affidavit of the publisher and filed with the manager of the District. Moreover, the initial assessment resolution with its attached, referenced, and incorporated engineer's cost report, preliminary assessment methodology, and preliminary assessment roll, along with the notice resolution, shall be available for public inspection at the office of the manager and the office of the engineer or any other office designated by the Board of Supervisors in the notice resolution. Notwithstanding the foregoing, the landowners of all of the property which is proposed to be assessed may give the District written notice of waiver of any notice and publication provided for in this subparagraph and such notice and publication shall not be required, provided, however, that any meeting of the Board of Supervisors to consider such resolution shall be a publicly noticed meeting.

3. At the time and place named in the noticed resolution as provided for in subparagraph 2., the Board of Supervisors of the District shall meet and hear testimony from affected property owners as to the propriety and advisability of making the systems, facilities, services, projects, works, improvements, or infrastructure and funding them with assessments referenced in the initial assessment resolution on the property. Following the testimony and questions from the members of the board or any professional advisors to the District of the preparers of the engineer's cost report, the assessment methodology, and the assessment roll, the Board of

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Supervisors shall make a final decision on whether to levy and assess the particular assessments. Thereafter, the Board of Supervisors shall meet as an equalizing board to hear and to consider any and all complaints as to the particular assessments and shall adjust and equalize the assessments on the basis of justice and right.

4. When so equalized and approved by resolution or ordinance by the Board of Supervisors, to be called the final assessment resolution, a final assessment roll shall be filed with the clerk of the board and such assessment shall stand confirmed and remain legal, valid, and binding first liens on the property against which such assessments are made until paid, equal in dignity to the first liens of ad valorem taxation of county and municipal governments and school boards. However, upon completion of the systems, facilities, service, project, improvement, works, or infrastructure, the District shall credit to each of the assessments the difference in the assessment as originally made, approved, levied, assessed, and confirmed and the proportionate part of the actual cost of the improvement to be paid by the particular special assessments as finally determined upon the completion of the improvement; but in no event shall the final assessment exceed the amount of the special and peculiar benefits as apportioned fairly and reasonably to the property from the system, facility, or service being provided as originally assessed. Promptly after such confirmation, the assessment shall be recorded by the clerk of the District in the minutes of the proceedings of the District, and the record of the lien in this set of minutes shall constitute prima facie evidence of its validity. The Board of Supervisors, in its sole discretion, may, by resolution grant a discount equal to all or a part of the payee's proportionate share of the cost of the project consisting of bond financing cost, such as capitalized interest, funded reserves, and bond discounts included in the estimated cost of the project, upon payment in full of any assessments during such period prior to the time such financing costs are incurred as may be specified by the Board of Supervisors in such resolution.

5. District assessments may be made payable in installments over no more than 40 years from the date of the

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payment of the first installment thereof and may bear interest at fixed or variable rates.

(b) Notwithstanding any provision of this act or chapter 170, Florida Statutes, that portion of section 170.09, Florida Statutes, that provides that assessments may be paid without interest at any time within 30 days after the improvement is completed and a resolution accepting the same has been adopted by the governing authority shall not be applicable to any District assessments, whether imposed, levied, and collected pursuant to the provisions of this act or other provisions of Florida law, including, but not limited to chapter 170, Florida Statutes.

(c) In addition, the District is authorized expressly in the exercise of its rulemaking power to adopt a rule or rules which provides or provide for notice, levy, imposition, equalization, and collection of assessments.

(14) ISSUANCE OF CERTIFICATES OF INDEBTEDNESS BASED ON ASSESSMENTS FOR ASSESSABLE IMPROVEMENTS; ASSESSMENT BONDS.—

(a) The board may, after any special assessments or benefit special assessments for assessable improvements are made, determined, and confirmed as provided in this act, issue certificates of indebtedness for the amount so assessed against the abutting property or property otherwise benefited, as the case may be, and separate certificates shall be issued against each part or parcel of land or property assessed, which certificates shall state the general nature of the improvement for which the assessment is made. The certificates shall be payable in annual installments in accordance with the installments of the special assessment for which they are issued. The board may determine the interest to be borne by such certificates, not to exceed the maximum rate allowed by general law, and may sell such certificates at either private or public sale and determine the form, manner of execution, and other details of such certificates. The certificates shall recite that they are payable only from the special assessments levied and collected from the part or parcel of land or property against which they are issued. The proceeds of such certificates may be pledged for the payment of principal of and interest on any

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revenue bonds or general obligation bonds issued to finance in whole or in part such assessable improvement, or, if not so pledged, may be used to pay the cost or part of the cost of such assessable improvements.

(b) The District may also issue assessment bonds, revenue bonds, or other obligations payable from a special fund into which such certificates of indebtedness referred to in the preceding subsection may be deposited or, if such certificates of indebtedness have not been issued, the District may assign to such special fund for the benefit of the holders of such assessment bonds or other obligations, or to a trustee for such bondholders, the assessment liens provided for in this act unless such certificates of indebtedness or assessment liens have been theretofore pledged for any bonds or other obligations authorized hereunder. In the event of the creation of such special fund and the issuance of such assessment bonds or other obligations, the proceeds of such certificates of indebtedness or assessment liens deposited therein shall be used only for the payment of the assessment bonds or other obligations issued as provided in this section. The District is authorized to covenant with the holders of such assessment bonds, revenue bonds, or other obligations that it will diligently and faithfully enforce and collect all the special assessments, and interest and penalties thereon, for which such certificates of indebtedness or assessment liens have been deposited in or assigned to such fund; to foreclose such assessment liens so assigned to such special fund or represented by the certificates of indebtedness deposited in the special fund, after such assessment liens have become delinquent, and deposit the proceeds derived from such foreclosure, including interest and penalties, in such special fund; and to make any other covenants deemed necessary or advisable in order to properly secure the holders of such assessment bonds or other obligations.

(c) The assessment bonds, revenue bonds, or other obligations issued pursuant to this section shall have such dates of issue and maturity as shall be deemed advisable by the board; however, the maturities of such assessment bonds or other obligations shall not be more than 2 years after the due date of the last installment which will be payable on any of the special

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assessments for which such assessment liens, or the certificates of indebtedness representing such assessment liens, are assigned to or deposited in such special fund.

(d) Such assessment bonds, revenue bonds, or other obligations issued under this section shall bear such interest as the board may determine, not to exceed the maximum rate allowed by general law, and shall be executed, shall have such provisions for redemption prior to maturity, shall be sold in the manner, and shall be subject to all of the applicable provisions contained in this act for revenue bonds, except as the same may be inconsistent with the provisions of this section.

(e) All assessment bonds, revenue bonds, or other obligations issued under the provisions of this section shall be, shall constitute, and shall have all the qualities and incidents of negotiable instruments under the law merchant and the laws of the state.

(15) TAX LIENS.--All taxes of the District provided for in this act, together with all penalties for default in the payment of the same and all costs in collecting the same, including a reasonable attorney's fee fixed by the court and taxed as a cost in the action brought to enforce payment, shall, from January 1 for each year the property is liable to assessment and until paid, constitute a lien of equal dignity with the liens for state and county taxes and other taxes of equal dignity with state and county taxes upon all the lands against which such taxes shall be levied. A sale of any of the real property within the District for state and county or other taxes shall not operate to relieve or release the property so sold from the lien for subsequent District taxes or installments of District taxes, which lien may be enforced against such property as though no such sale thereof had been made. In addition to, and not in limitation of, the preceding sentence, for purposes of section 197.552, Florida Statutes, the lien of all special assessments levied by the District shall constitute a lien of record held by a municipal or county governmental unit. The provisions of sections 194.171, 197.122, 197.333, and 197.432, Florida Statutes, shall be applicable to District taxes with the same

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force and effect as if such provisions were expressly set forth in this act.

(16) PAYMENT OF TAXES AND REDEMPTION OF TAX LIENS BY THE DISTRICT; SHARING IN PROCEEDS OF TAX SALE.--

(a) The District shall have the power and right to:

1. Pay any delinquent state, county, District, municipal, or other tax or assessment upon lands located wholly or partially within the boundaries of the District.

2. Redeem or purchase any tax sales certificates issued or sold on account of any state, county, District, municipal, or other taxes or assessments upon lands located wholly or partially within the boundaries of the District.

(b) Delinquent taxes paid, or tax sales certificates redeemed or purchased, by the District, together with all penalties for the default in payment of the same and all costs in collecting the same and a reasonable attorney's fee, shall constitute a lien in favor of the District of equal dignity with the liens of state and county taxes and other taxes of equal dignity with state and county taxes upon all the real property against which the taxes were levied. The lien of the District may be foreclosed in the manner provided in this act.

(c) In any sale of land pursuant to section 197.542, Florida Statutes, as may be amended from time to time, the District may certify to the clerk of the circuit court of the county holding such sale the amount of taxes due to the District upon the lands sought to be sold, and the District shall share in the disbursement of the sales proceeds in accordance with the provisions of this act and under the laws of the state.

(17) FORECLOSURE OF LIENS.--Any lien in favor of the District arising under this act may be foreclosed by the District by foreclosure proceedings in the name of the District in a court of competent jurisdiction as provided by general law in like manner as is provided in chapter 170 or chapter 173, Florida Statutes, and amendments thereto and the provisions of those chapters shall be applicable to such proceedings with the same force and effect as if those provisions were expressly set

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forth in this act. Any act required or authorized to be done by or on behalf of a municipality in foreclosure proceedings under chapter 170 or chapter 173, Florida Statutes, may be performed by such officer or agent of the District as the Board of Supervisors may designate. Such foreclosure proceedings may be brought at any time after the expiration of 1 year from the date any tax, or installment thereof, becomes delinquent; however, no lien shall be foreclosed against any political subdivision or agency of the state. Other legal remedies shall remain available.

(18) MANDATORY USE OF CERTAIN DISTRICT SYSTEMS, FACILITIES, AND SERVICES.--To the full extent permitted by law, the District shall require all lands, buildings, premises, persons, firms, and corporations within the District to use the water management and control facilities and water and sewer facilities of the District.

(19) COMPETITIVE PROCUREMENT; BIDS; NEGOTIATIONS; RELATED PROVISIONS REQUIRED.--

(a) No contract shall be let by the board for any goods, supplies, or materials to be purchased when the amount thereof to be paid by the District shall exceed the amount provided in section 287.017, Florida Statutes, as amended from time to time, for category four, unless notice of bids shall be advertised once in a newspaper in general circulation in Nassau County. Any board seeking to construct or improve a public building, structure, or other public works shall comply with the bidding procedures of section 255.20, Florida Statutes, as amended from time to time, and other applicable general law. In each case, the bid of the lowest responsive and responsible bidder shall be accepted unless all bids are rejected because the bids are too high or the board determines it is in the best interests of the District to reject all bids. The board may require the bidders to furnish bond with a responsible surety to be approved by the board. Nothing in this section shall prevent the board from undertaking and performing the construction, operation, and maintenance of any project or facility authorized by this act by the employment of labor, material, and machinery.

(b) The provisions of the Consultants' Competitive

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Negotiation Act, section 287.055, Florida Statutes, apply to contracts for engineering, architecture, landscape architecture, or registered surveying and mapping services let by the board.

(c) Contracts for maintenance services for any District facility or project shall be subject to competitive bidding requirements when the amount thereof to be paid by the District exceeds the amount provided in section 287.017, Florida Statutes, as amended from time to time, for category four. The District shall adopt rules, policies, or procedures establishing competitive bidding procedures for maintenance services. Contracts for other services shall not be subject to competitive bidding unless the District adopts a rule, policy, or procedure applying competitive bidding procedures to said contracts. Nothing herein shall preclude the use of requests for proposal instead of invitations to bid as determined by the District to be in its best interest.

(20) FEES, RENTALS, AND CHARGES; PROCEDURE FOR ADOPTION AND MODIFICATIONS; MINIMUM REVENUE REQUIREMENTS.--

(a) The District is authorized to prescribe, fix, establish, and collect rates, fees, rentals, or other charges, hereinafter sometimes referred to as "revenues," and to revise the same from time to time, for the systems, facilities, and services furnished by the District, within the limits of the District, including, but not limited to, recreational facilities, water management and control facilities, and water and sewer systems; to recover the costs of making connection with any District service, facility, or system; and to provide for reasonable penalties against any user or property for any such rates, fees, rentals, or other charges that are delinquent.

(b) No such rates, fees, rentals, or other charges for any of the facilities or services of the District shall be fixed until after a public hearing at which all the users of the proposed facility or services or owners, tenants, or occupants served or to be served thereby and all other interested persons shall have an opportunity to be heard concerning the proposed rates, fees, rentals, or other charges. Rates, fees, rentals, and other charges shall be adopted under the administrative rulemaking authority of the District, but shall not apply to

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District leases. Notice of such public hearing setting forth the proposed schedule or schedules of rates, fees, rentals, and other charges shall have been published in newspapers of general circulation in Nassau County at least once and at least 10 days prior to such public hearing. The rulemaking hearing may be adjourned from time to time. After such hearing, such schedule or schedules, either as initially proposed or as modified or amended, may be finally adopted. A copy of the schedule or schedules of such rates, fees, rentals, or charges as finally adopted shall be kept on file in an office designated by the board and shall be open at all reasonable times to public inspection. The rates, fees, rentals, or charges so fixed for any class of users or property served shall be extended to cover any additional users or properties thereafter served which shall fall in the same class, without the necessity of any notice or hearing.

(c) Such rates, fees, rentals, and charges shall be just and equitable and uniform for users of the same class, and when appropriate may be based or computed either upon the amount of service furnished, upon the average number of persons residing or working in or otherwise occupying the premises served, or upon any other factor affecting the use of the facilities furnished, or upon any combination of the foregoing factors, as may be determined by the board on an equitable basis.

(d) The rates, fees, rentals, or other charges prescribed shall be such as will produce revenues, together with any other assessments, taxes, revenues, or funds available or pledged for such purpose, at least sufficient to provide for the items hereinafter listed, but not necessarily in the order stated:

1. To provide for all expenses of operation and maintenance of such facility or service.
2. To pay when due all bonds and interest thereon for the payment of which such revenues are, or shall have been, pledged or encumbered, including reserves for such purpose.
3. To provide for any other funds which may be required under the resolution or resolutions authorizing the issuance of bonds pursuant to this act.

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(e) The board shall have the power to enter into contracts for the use of the projects of the District and with respect to the services, systems, and facilities furnished or to be furnished by the District.

(21) RECOVERY OF DELINQUENT CHARGES.--In the event that any rates, fees, rentals, charges, or delinquent penalties shall not be paid as and when due and shall be in default for 60 days or more, the unpaid balance thereof and all interest accrued thereon, together with reasonable attorney's fees and costs, may be recovered by the District in a civil action.

(22) DISCONTINUANCE OF SERVICE.--In the event the fees, rentals, or other charges for water and sewer services, or either of them, are not paid when due, the board shall have the power, under such reasonable rules and regulations as the board may adopt, to discontinue and shut off both water and sewer services until such fees, rentals, or other charges, including interest, penalties, and charges for the shutting off and discontinuance and the restoration of such water and sewer services or both, are fully paid; and, for such purposes, the board may enter on any lands, waters, or premises of any person, firm, corporation, or body, public or private, within the District limits. Such delinquent fees, rentals, or other charges, together with interest, penalties, and charges for the shutting off and discontinuance and the restoration of such services and facilities and reasonable attorney's fees and other expenses, may be recovered by the District, which may also enforce payment of such delinquent fees, rentals, or other charges by any other lawful method of enforcement.

(23) ENFORCEMENT AND PENALTIES.--The board or any aggrieved person may have recourse to such remedies in law and at equity as may be necessary to ensure compliance with the provisions of this act, including injunctive relief to enjoin or restrain any person violating the provisions of this act or any bylaws, resolutions, regulations, rules, codes, or orders adopted under this act. In case any building or structure is erected, constructed, reconstructed, altered, repaired, converted, or maintained, or any building, structure, land, or water is used, in violation of this act or of any code, order,

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resolution, or other regulation made under authority conferred by this act or under law, the board or any citizen residing in the District may institute any appropriate action or proceeding to prevent such unlawful erection, construction, reconstruction, alteration, repair, conversion, maintenance, or use; to restrain, correct, or avoid such violation; to prevent the occupancy of such building, structure, land, or water; and to prevent any illegal act, conduct, business, or use in or about such premises, land, or water.

(24) SUITS AGAINST THE DISTRICT.--Any suit or action brought or maintained against the District for damages arising out of tort, including, without limitation, any claim arising upon account of an act causing an injury or loss of property, personal injury, or death, shall be subject to the limitations provided in section 768.28, Florida Statutes.

(25) EXEMPTION OF DISTRICT PROPERTY FROM EXECUTION.--All District property shall be exempt from levy and sale by virtue of an execution, and no execution or other judicial process shall issue against such property, nor shall any judgment against the District be a charge or lien on its property or revenues; however, nothing contained herein shall apply to or limit the rights of bondholders to pursue any remedy for the enforcement of any lien or pledge given by the District in connection with any of the bonds or obligations of the District.

(26) TERMINATION, CONTRACTION, OR EXPANSION OF DISTRICT.--
(a) The board may ask the Legislature through its local legislative delegations in and for Nassau County to amend this act to contract, to expand or to contract, and to expand the boundaries of the District by amendment of this section.

(b) The District shall remain in existence until:

1. The District is terminated and dissolved pursuant to amendment to this act by the Florida Legislature.

2. The District has become inactive pursuant to section 189.062, Florida Statutes.

(27) INCLUSION OF TERRITORY.--The inclusion of any or all territory of the District within a municipality does not change,

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alter, or affect the boundary, territory, existence, or jurisdiction of the District.

(28) SALE OF REAL ESTATE WITHIN THE DISTRICT; REQUIRED DISCLOSURE TO PURCHASER.--Subsequent to the creation of this District under this act, each contract for the initial sale of a parcel of real property and each contract for the initial sale of a residential unit within the District shall include, immediately prior to the space reserved in the contract for the signature of the purchaser, the following disclosure statement in boldfaced and conspicuous type which is larger than the type in the remaining text of the contract: "THE EAST NASSAU STEWARDSHIP DISTRICT MAY IMPOSE AND LEVY TAXES OR ASSESSMENTS, OR BOTH TAXES AND ASSESSMENTS, ON THIS PROPERTY. THESE TAXES AND ASSESSMENTS PAY FOR THE CONSTRUCTION, OPERATION, AND MAINTENANCE COSTS OF CERTAIN PUBLIC SYSTEMS, FACILITIES, AND SERVICES OF THE DISTRICT AND ARE SET ANNUALLY BY THE GOVERNING BOARD OF THE DISTRICT. THESE TAXES AND ASSESSMENTS ARE IN ADDITION TO COUNTY AND OTHER LOCAL GOVERNMENTAL TAXES AND ASSESSMENTS AND ALL OTHER TAXES AND ASSESSMENTS PROVIDED FOR BY LAW."

(29) NOTICE OF CREATION AND ESTABLISHMENT.--Within 30 days after the election of the first Board of Supervisors creating this District, the District shall cause to be recorded in the grantor-grantee index of the property records in Nassau County a "Notice of Creation and Establishment of the East Nassau Stewardship District." The notice shall, at a minimum, include the legal description of the property covered by this act.

(30) DISTRICT PROPERTY PUBLIC; FEES.--Any system, facility, service, works, improvement, project, or other infrastructure owned by the District, or funded by federal tax exempt bonding issued by the District, is public; and the District by rule may regulate, and may impose reasonable charges or fees for, the use thereof but not to the extent that such regulation or imposition of such charges or fees constitutes denial of reasonable access.

Section 7. If any provision of this act is determined unconstitutional or otherwise determined invalid by a court of

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law, all the rest and remainder of the act shall remain in full force and effect as the law of this state.

Section 8. This act shall take effect upon becoming a law, except that the provisions of this act which authorize the levy of ad valorem taxation shall take effect only upon express approval by a majority vote of those qualified electors of the East Nassau Stewardship District, as required by Section 9 of Article VII of the State Constitution, voting in a referendum election held at such time as all members of the board are qualified electors who are elected by qualified electors of the district as provided in this act.