

INTEROFFICE MEMORANDUM

TO:

DANNY LEEPER.

FROM:

GIL LANGLEY

SUBJECT:

BEACH RESTORATION FUNDING

DATE:

7/20/2017

CC:

SHANEA JONES; MIKE MULLIN

COMMISSIONER LEEPER:

Today at a specially called meeting of the Amelia Island Tourist Development Council, there was a discussion regarding using unspent bed tax money to fund the Fernandina Beach and Nassau County local share of the upcoming Nassau County Beach Restoration Project.

As you know, it has been a longtime policy of the AITDC to strictly interpret SB 125.0104 ensuring that any spending in bed tax revenues had as its primary purpose the promotion of tourism. That approach has been supported by the Nassau County BOCC for at least a decade. The result is that we now have significant funds that can be used for the local match on the upcoming project or to respond to emergencies like Hurricane Matthew. Doing so uses bed tax money paid by tourists instead of general fund spending and ensures that the recently created MSTU beach fund grows unimpeded and will be available to fund the next project in five years.

After reviewing financial statements and engaging in discussion, the AITDC is recommending to the Nassau County BOCC that they expend \$864,000 to fully fund the local share of the upcoming restoration utilizing funds from account 37525539 and payable to the US Army Corps of Engineers by August 1, 2017.

Please convey this information to the appropriate county officials. Due to the tight timeline, we asked that the item be placed on the BOCC agenda for next Monday night.