HARDEN

Risk Management Renewal Comparative Analysis
for:

Nassau County Board of County Commissioners

10/01/2017-18

*Brokerage/Consulting Services for Risk Management,
Commercial Insurance, Employee Welfare,
and Benefit Programs*

Premium and Exposure Summary

Property	Expiring 10/1/16-17	Renewal 10/1/17-18	Variance
	Florida Municipal Insurance Trust	**Florida Municipal Insurance Trust**	
Total Insured Value	106,635,103	108,122,744	1%
All Other Perils Deductible	10,000	10,000	
Named Storm/Wind & Hail	5%	3%	
Property Premium	**266,998.08**	**254,579.00**	
Renewal Incentive Credit	**-39,082.00**	**-39,147.00**	
Total Property Premium	**227,916.08**	**215,432.00**	**-5%**
Inland Marine	**Expiring**	**Renewal**	
Total Insured Value	6,132,447	6,093,373	-1%
Deductible	Various	Various	
Total Inland Marine Premium	**Incl. Above**	**Incl. Above**	
Flood	**Expiring**	**Renewal**	
	Auto Owners	**Auto Owners**	
A.M. Best Rating	A++ XV	A++ XV	
Admitted or Non-Admitted	Admitted	Admitted	
Total Insured Value	6,258,600	6,258,600	
Deductible	Various	Various	
Flood Premium- Estimate	**26,010.00**	**26,147.00**	**1%**
General Liability	**Expiring**	**Renewal**	
	Florida Assoc. of Counties Trust	**Florida Assoc. of Counties Trust**	
A.M. Best Rating	N/A	N/A	
Admitted or Non-Admitted	N/A	N/A	
Claims Made or Occurrence	*Occurrence*	*Occurrence*	
Coverage Part Aggregate (Non-Florida Liability)	3,000,000	3,000,000	
Per Occurrence (Non-Florida Liability)	1,000,000	1,000,000	
Florida Liability Per Occurrence	300,000	300,000	
Florida Liability Per Person	200,000	200,000	
Deductible	25,000	25,000	
Claims Bill Coverage (1,000,000)	Yes	Yes	
Payroll (Expiring reflects 14/15 audited payrolls and Renewal reflects 15/16 audited payrolls)	31,295,457	32,451,115	**4%**
General Liability Premium	**159,807.00**	**170,062.00**	**6%**
Employee Benefits Liability	**Expiring**	**Renewal**	
Claims Made or Occurrence	*Occurrence*	*Occurrence*	
Coverage Part Aggregate (Non-Florida Liability)	2,000,000	2,000,000	
Per Occurrence (Non-Florida Liability)	1,000,000	1,000,000	
Florida Liability Per Occurrence	300,000	300,000	
Florida Liability Per Person	200,000	200,000	
Deductible	5,000	5,000	
Claims Bill Coverage (1,000,000)	Yes	Yes	
Employee Benefits Liability Premium	**Included in GL**	**Included in GL**	

Employment Practices Liability	Expiring	Renewal	
Claims Made or Occurrence	*Occurrence*	*Occurrence*	
Coverage Part Aggregate (Non-Florida Liability)	2,000,000	2,000,000	
Per Occurrence (Non-Florida Liability)	1,000,000	1,000,000	
Deductible	25,000	25,000	
Claims Bill Coverage (1,000,000)	Yes	Yes	
Employment Practices Liability	**Included in GL**	**Included in GL**	
Auto Liability	**Expiring**	**Renewal**	
Claims Made or Occurrence	*Occurrence*	*Occurrence*	
Bodily Injury & Property Damage Combined Single Limit Each Accident	1,000,000	1,000,000	
Florida Liability Per Occurrence	300,000	300,000	
Florida Liability Per Person	200,000	200,000	
Number of Units	229	229	
Claims Bill Coverage (1,000,000)	Yes	Yes	
Deductible	1,000	1,000	
Auto Liability Premium	**37,999.40**	**37,999.00**	
Auto Physical Damage	**Expiring**	**Renewal**	
	Florida Municipal Insurance Trust	**Florida Municipal Insurance Trust**	
Number of Units	134	126	**-6%**
Deductible	1,000 / 1,000	1,000 / 1,000	
Auto Physical Damage Premium	**22,123.81**	**16,896.00**	**-24%**
Workers' Compensation	**Expiring**	**Renewal**	
	Florida Municpal Insurance Trust	**Florida Municpal Insurance Trust**	
Gross Payroll	33,244,029	31,376,952	-6%
Experience Mod	1.01	1.12	11%
Total Estimated Premium	**599,135.00**	**652,000.00**	**9%**
AD&D	**Expiring**	**Renewal**	
	Federal Insurance Company	**Federal Insurance Company**	
A.M. Best Rating	A++ XV	A++ XV	
Admitted or Non-Admitted	Admitted	Admitted	
Coverage 1a	*65,000	*65,000	
Coverage 1b	*additional 65,000	*additional 65,000	
Coverage II	*190,000	*190,000	
Estimated Annual Premium	**7,040.00**	**7,040.00**	**0%**
	Expiring	**Renewal**	
Total Estimated Premium	**1,080,031.29**	**1,125,576.00**	
Total Fee	**125,000.00**	**125,000.00**	
Total Program Cost	**1,205,031.29**	**1,250,576.00**	**4%**
Program Total Dollar Difference		**45,544.71**	

* Total Program Cost for renewal does not take into account approx. $4,000 commission to be returned on the flood policies.

Renewal Incentive Credit (return of property premium) will be received in November 2017

Approval of premium, coverage, terms and conditions as contained herein:

Signature	**Date**	