

RESOLUTION NO. 2017- 159

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, AMENDING RESOLUTION NO. 2013-27, WHICH AUTHORIZED THE EXECUTION OF A SUBSCRIPTION AGREEMENT WITH THE FLORIDA PACE FUNDING AGENCY PURSUANT TO WHICH THE AGENCY WILL ADMINISTER A FINANCING PROGRAM FOR ENERGY CONSERVATION AND EFFICIENCY IMPROVEMENTS, RENEWABLE ENERGY IMPROVEMENTS AND WIND RESISTANCE IMPROVEMENTS WITHIN THE BOUNDARIES OF NASSAU COUNTY, FLORIDA; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on March 25, 2013, the Board of County Commissioners of Nassau County, Florida, adopted Resolution No. 2013-27, which authorized the execution of a Subscription Agreement (Contract No. CM1960) between Nassau County, Florida and the Florida PACE Funding Agency (FPFA), pursuant to which the agency will administer a financing program for energy conservation and efficiency improvements, renewable energy improvements and wind resistance improvements; and

WHEREAS, it has been determined that it is in the best interest of the citizens of Nassau County, Florida to amend the Subscription Agreement to reflect the adoption by the Florida Pace Funding Agency of a policy of not seeking any exclusion as to the means of Property Owners to accomplish the compelling state interest described in section 163.08(1), Florida Statutes, relating to the voluntary determination by affected property owners to obtain and finance certain improvements to property for energy efficiency, renewable energy or wind resistance; and

WHEREAS, in order to allow multiple PACE providers to operate within the jurisdiction, it is necessary to amend the current Subscription Agreement with The Florida Pace Funding Agency (FPFA), as to the current exclusive relationship with FPFA.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Nassau County, Florida, that:

SECTION 1. RECITALS. The foregoing recitals are incorporated in this Resolution as if fully set forth herein.

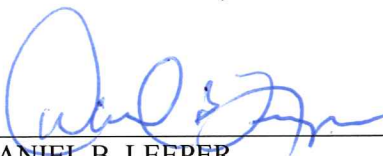
SECTION 2. SUBSCRIPTION AGREEMENT. Sections 3.03(C) and 3.05(A) of the Subscription Agreement are hereby amended. The Amendment to the Subscription Agreement, a copy of the form of

which is attached hereto as Exhibit "A" and incorporated herein, is hereby approved. The Chairman of the Board of County Commissioners is hereby authorized and directed to execute the Amendment to the Subscription Agreement. All other terms and conditions of the Subscription Agreement not in conflict with the Amendment shall remain in full force and effect.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 27th day of November, 2017.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA



DANIEL B. LEEPER
Its: Chairman

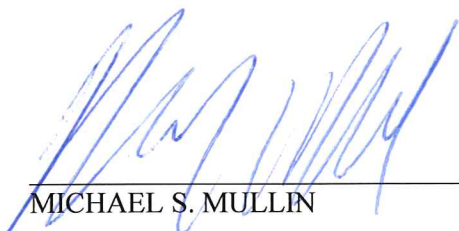
ATTEST AS TO CHAIRMAN'S SIGNATURE:



JOHN A. CRAWFORD
Its: Ex-Officio Clerk

MES
11-29-17

APPROVED AS TO FORM BY THE
NASSAU COUNTY ATTORNEY:



MICHAEL S. MULLIN

EXHIBIT “A”

EXHIBIT "A"

Florida PACE Funding Agency

AMENDMENT TO THE SUBSCRIPTION AGREEMENT RELATING TO THE FUNDING AND FINANCING OF QUALIFYING IMPROVEMENTS BY THE FLORIDA PACE FUNDING AGENCY

Annexed hereto:

AMENDMENT, DATED AS OF NOVEMEBR 27, 2017, BETWEEN THE FLORIDA PACE
FUNDING AGENCY AND NASSAU COUNTY.

Certification

The Florida PACE Funding Agency, a legally existing public body corporate and
politic within the State of Florida (the "Agency"), does hereby affix its seal and
certify that the instrument to which this Certification is attached is a true and
correct copy thereof and is included in the records of the Agency.

FLORIDA PACE FUNDING AGENCY

By: CounterPointe Energy Solutions (FL) LLC, as the Agency's Program
Administrator

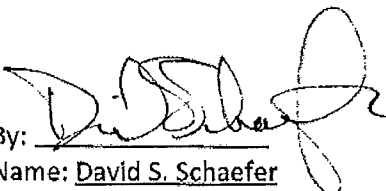
By: 
Name: David S. Schaefer
Title: Chief Operating Officer
Date: 12/7/2017



EXHIBIT "A"

CS-17-110

Contract No. CM1960-A1

**AMENDMENT TO SUBSCRIPTION AGREEMENT
RELATING TO THE FUNDING AND FINANCING
OF QUALIFYING IMPROVEMENTS BY THE
FLORIDA PACE FUNDING AGENCY**

THIS AMENDMENT is made and entered into as of November 27, 2017 (the "Amendment"), by and between Nassau County, Florida (the "Subscriber"), and the Florida PACE Funding Agency, a separate legal entity and public body and unit of local government, established pursuant to Section 163.01(7)(g), Florida Statutes, (the "Agency"), by and through their respective governing bodies. This Amendment amends that certain Subscription Agreement recorded in Official Record Book 1855, at page 803, public records of Nassau County, Florida (the "Subscription Agreement"). The purpose of this Amendment is to reflect the adoption by the Agency of the policy of not seeking any exclusion as to the means of Property Owners to accomplish the compelling state interest described in Section 163.08(1), Florida Statutes, as amended (the "Supplemental Act"), relating to the voluntary determination by affected property owners to obtain and finance certain improvements to property for energy efficiency, renewable energy or wind resistance.

WITNESSETH:

NOW, THEREFORE, in consideration of the mutual covenants herein contained and for other good and valuable consideration each to the other, receipt of which is hereby acknowledged by each party, the Subscriber and the Agency hereby agree, stipulate and covenant as follows:

SECTION 1. MODIFICATION AS TO EXCLUSIVITY. Section 3.03(C) of the Subscription Agreement titled as TERM OF AGREEMENT; DURATION OF AGREEMENT; EXCLUSIVITY, shall be amended as follows:

(C) In light of the unique nature of the Agency's program and in recognition of the capital investment made by the Agency and its contracting parties, and in order to maximize the benefits of a uniform implementation of a program under the Supplemental Act, the Subscriber covenants that it will not terminate this Agreement without cause, ~~or enter into or otherwise commence another program for financing Qualified Improvements using non-ad-valorem assessments either under the Supplemental Act~~

EXHIBIT "A"

Contract No. CM1960-A1

~~or pursuant to its home rule powers so long as the Agency is actively operating and performing its obligations hereunder and pursuant to the Financing Documents.~~

SECTION 2. UPDATE AND MODIFICATION AS TO NOTICE. Section 3.05(A) of the Subscription Agreement titled as NOTICE, is hereby updated to reflect the new Registered Agent and address for the Agency, as follows:

(A) All notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given when hand delivered (or confirmed electronic facsimile transmission) or mailed by registered or certified mail, postage prepaid, or sent by nationally recognized overnight courier (with delivery instructions for "next business day" service) to the parties at the following addresses:

Subscriber: Nassau County
ATTN: County Manager
96135 Nassau Place, Suite 1
Yulee, Florida 32097

With a copy to: Nassau County
ATTN: County Attorney
96135 Nassau Place, Suite 6
Yulee, Florida 32097

Agency: Executive Director
Florida Pace Funding Agency
c/o City of Kissimmee
101 North Church Street, Fifth Floor
Kissimmee, Florida 34741

With a copy to: Registered Agent for the Florida PACE Funding Agency
~~101 N. Monroe Street, Suite 900~~
~~Tallahassee, Florida 32301~~
Post Office Box 14043
Tallahassee, Florida 32317-4043

EXHIBIT "A"

Contract No. CM1960-A1

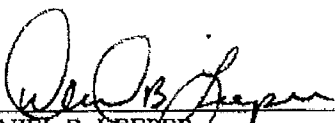
SECTION 3. BINDING EFFECT; COUNTERPARTS.

(A) Except as amended and modified hereby, the Subscription Agreement remains in full force and effect.

(B) This Subscription Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the undersigned have caused this Amendment to be duly executed and entered into as of the date first above written.

BOARD OF COUNTY COMMISSIONERS
NASSAU COUNTY, FLORIDA



DANIEL B. LEEPER
Its: Chairman

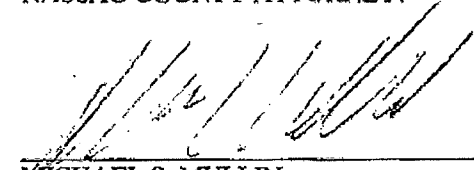
ATTEST AS TO CHAIRMAN'S SIGNATURE:



JOHN CRAWFORD
Office Clerk

MES
11.27.17

APPROVED AS TO FORM BY THE
NASSAU COUNTY ATTORNEY:



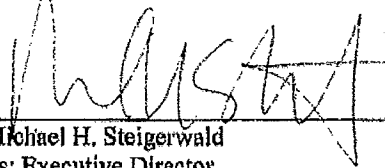
MICHAEL S. MULLIN

EXHIBIT "A"

Contract No. CM1960-A1

IN WITNESS WHEREOF, the undersigned have caused this Amendment to be duly executed and entered into as of the date first above written.

THE FLORIDA PACE FUNDING AGENCY



Michael H. Steigerwald
Its: Executive Director



Donald T. Smallwood
Its: Assistant Secretary